WEBX INTERNATIONAL HOLDINGS COMPANY LIMITED
智雲國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8521)

POSITIVE PROFIT ALERT

This announcement is made by WebX International Holdings Company Limited ("**Company**", together with its subsidiaries, "**Group**") pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited ("**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules).

The board ("**Board**") of directors ("**Directors**") of the Company wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors of the Company that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 ("**2024H1**") and the information currently available, the Company expects to record a turnaround from a net loss of approximately HK$2.1 million for the six months ended 30 June 2023 ("**2023H1**") to a net profit of not less than HK$0.4 million for 2024H1.

The expected increase in the net profit is primarily due to:

(i) the increase in revenue of approximately HK$16.1 million as compared to the revenue of approximately HK$42.8 million for 2023H1 in light of the steady development in the new business of cloud-based computing and internet traffic services;

(ii) the increase in gross profit in line with the increase in revenue;

(iii) the slight decrease in finance costs of approximately HK$0.3 million for 2024H1; and

(iv) partially offset by an increase in administrative and other expenses of approximately HK$1.8 million, an increase in selling and distribution expenses of approximately HK$0.6 million and a decrease in other income of approximately HK$0.3 million for 2024H1.

As the Company is still in the process of finalising the unaudited results of the Group for 2024H1, the information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group for 2024H1, which has not been reviewed by the audit committee of the Board, and may be subject to adjustments and changes pending finalisation. Finalised unaudited interim results of the Group and other details will be disclosed in the 2024 interim results announcement to be published by the Company.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
WebX International Holdings Company Limited
Wong Kai Hung Kelvin
Chairman and Executive Director

Hong Kong, 29 August 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wong Kai Hung Kelvin, Mr. Li Jian and Mr. Chen Simon Guomin; one non-executive Director, namely, Mr. Hung Yuk Miu; and three independent non-executive Directors, namely, Mr. Ng Wing Heng Henry, Dr. Chan Yee Wah and Mr. Liu Mingfang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days after the date of publication and on the Company's website at www.webx.info.