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新華聯合投資有限公司

CHINA UNITED VENTURE INVESTMENT LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8159)

INSIDE INFORMATION UPDATE ON FURTHER DELAY IN PUBLICATION OF THE 2023/24 ANNUAL RESULTS

This announcement is issued by China United Venture Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of the Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provision (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to (i) the announcement of the Company dated 28 June 2024 in respect of the possible delay in the publication of the annual results of the Company and its subsidiaries for the fifteen months ended 31 March 2024 (the “**2023/24 Annual Results**”) and the postponement of the meeting of the board of directors of the Company, and (ii) the announcement of the Company dated 31 July 2024 in respect of the update on the delay in publication of the 2023/24 Annual Results (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

The Board wishes to provide the Shareholders and potential investors of the Company with the updates of the status of the publication of the 2023/24 Annual Results subsequent to the publication of the Announcements. Based on the information currently available to the Company and the latest status of audit works relating to the 2023/24 Annual Results, the major outstanding audit matters and procedures for completing the audit works for the 2023/24 Annual Results, as requested by the Auditor, are summarised below:

- (a) certain audit confirmations to and from suppliers, customers and banks relating to the discontinued operations remain outstanding as at the date of this announcement as the responsible personnel of the discontinued operations, who were and are overseeing and managing the discontinued operations, have not issued letter(s) or written request(s) to the relevant counterparties and banks to seek their confirmations in a timely manner, while the Company no longer has any control over the discontinued operations following the departure of such responsible personnel from the Group; and

- (b) the appropriate accounting treatment relating to the recognition of revenue in respect of the Group's new business is yet to be determined and arrived at with the Auditor as at the date of this announcement, pending the obtaining of certain information and documents as requested by the Auditor, and thus such new business may or may not constitute a business segment of the Group.

The Company would like to emphasise that despite the Company and its management have acted promptly to provide necessary information and documents to the Auditors as requested, substantial part of the information and documents require collaborations from the external stakeholders of the Company (such as the responsible personnel of the discontinued operation) and the Company has been, and is in the course of actively liaising with these stakeholders to respond to the Auditors' outstanding requests. Meanwhile, additional time is required by the Auditor to perform the necessary audit procedures following the receipt of such outstanding information and documents.

The Company currently expects that the 2023/24 Annual Results will be published on or before 30 September 2024. After due and careful consideration, the Board is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 March 2024 at this stage as the publication of such may not accurately reflect the financial performance and/or position of the Group, which could possibly cause confusion and may be misleading to the Shareholders and potential investors of the Company.

The Company will make further announcement(s) as and when appropriate to provide updates on the progress and details of the outstanding audit works relating to the 2023/24 Annual Results as well as the expected time of completing such outstanding audit works, and inform the Shareholders regarding the date of Board meeting to consider and approve the 2023/24 Annual Results and the publication of the 2023/24 Annual Report.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CHINA UNITED VENTURE INVESTMENT LIMITED
Wang Li Feng
Chairman and Non-Executive Director

Hong Kong, 3 September 2024

As at the date of this announcement, the executive Director is Mr. Fan Xiaoling; the non-executive Director is Mr. Wang Li Feng (Chairman); and the independent non-executive Directors are Dr. Yan Ka Shing (Lead Independent Director), Mr. Zhang De An, Ms. Lo Choi Ha and Ms. Yeung Sum.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at <https://www.glorymark.com.tw/>.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.