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**PHOENITRON**

**PHOENITRON HOLDINGS LIMITED**

**品創控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8066)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Phoenitron Holdings Limited (the “**Company**”) is pleased to announce that Mr. Guo Rongxiang (“**Mr. Guo**”) has been appointed as an executive Director with effect from 11 September 2024.

Mr. Guo, aged 62, has more than 20 years of experience in the information technology industry, especially in businesses relating to operating of online trading platforms. Mr. Guo is currently the chairman of State Energy Musheep (Shanghai) Technology Development Co., Ltd.\* (國能木羊(上海)科技發展有限公司), a company mainly engages in the business of research and development, industry design, investment and production organisation of new energy storage equipment; planning, design and system integration of new energy storage system etc. Further, Mr. Guo is also a licensed fund practitioner in the People’s Republic of China (the “**PRC**”) and has over 7 years of experience in compliance and risk management, with his latest position being the director of risk management of Guangdong Zheda Yueke Century Investment Management Co., Ltd.\* (廣東浙大粵科世紀投資管理有限公司) since March 2019. Mr. Guo has obtained his master degree in engineering at The Naval University of Engineering (海軍工程大學) of the PRC in 1987 and his bachelor degree in the professional engineering in shipping powerplant design at The Naval University of Engineering (海軍工程大學) of the PRC in 1983.

Saved as disclosed above, Mr. Guo has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas and any other positions with the Company or any of its subsidiaries prior to the date of this announcement.

Pursuant to the service agreement entered into between the Company and Mr. Guo, the appointment of Mr. Guo as an executive Director is for an initial term of 1 year commencing from 11 September 2024 which will be renewed automatically for 1 year on the expiry of such initial term unless either party has given at least 2 months’ notice. His appointment will be subject to retirement by rotation and re-election at general meetings of the Company in accordance with the articles of association of the Company. Mr. Guo will be entitled to an annual director’s fee of HK\$180,000, which is determined by the Board with the recommendation of the remuneration committee of the Company with reference to his duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, Mr. Guo is the holder of convertible bonds of the Company in the principal amount of HK\$16,500,000 (the “**Convertible Bonds**”) which entitles him a total of 55,000,000 conversion shares at the initial conversion price of HK\$0.30 per conversion share upon the exercise of the conversion rights attaching thereunder in full. Mr. Guo does not have any relationship with any other directors, senior management, substantial or controlling shareholders (as respectively defined in the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company. Save as disclosed above, there are no other matters relating to the appointment of Mr. Guo that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to Rules 17.50(2)(h) to (w) of the GEM Listing Rules.

The Board would like to extend a warm welcome to Mr. Guo to join the Board.

By Order of the Board  
**Phoenitron Holdings Limited**  
**Chang Wei Wen**  
*Executive Director*

Hong Kong, 11 September 2024

*As at the date of this announcement, the Board comprises four executive Directors, Ms. Lily Wu (Chairman and Chief Executive Officer), Mr. Guo Rongxiang, Mr. Chang Wei Wen and Mr. Yang Meng Hsiu, and three independent non-executive Directors, Ms. Wong Ka Wai, Jeanne, Mr. Yeung Man Chit, Daniel and Mr. Chan Siu Wing, Raymond.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company at [www.phoenitron.com](http://www.phoenitron.com).*

\* *For information purpose only*