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DADI EDUCATION HOLDINGS LIMITED

大地教育控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8417)

ANNOUNCEMENT RESIGNATION OF EXECUTIVE DIRECTORS, APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER, AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER

RESIGNATION OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Dadi Education Holdings Limited (the “**Company**”) announces that Mr. Mok Patrick (“**Mr. Mok**”) has tendered his resignation as an executive Director, the chief executive officer, an authorised representative of the Company pursuant to Rule 5.24 of the Rules Governing the Listing of Securities on GEM on The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the compliance officer of the Company with effect from 1 October 2024 as he would like to devote more time to his personal affairs and other business.

In addition, Mr. Chung Royce (“**Mr. Chung Royce**”) has also tendered his resignation as an executive Director of the Company with effect from 1 October 2024 as he is allocated to handle other business of the Group and he would like to devote more time to his personal affairs.

Mr. Mok and Mr. Chung Royce have confirmed that (i) they have no claims against the Company in respect of their resignations; (ii) they have no disagreement with the Board; and (iii) there is no matter in relation to their resignations that needs to be brought to the attention of the shareholder of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHANGE OF CHIEF EXECUTIVE OFFICER, AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER

The Board also announces that Mr. Chung Regan (鍾家能) (“**Mr. Chung Regan**”) has been appointed as an executive Director of the Company with effect from 1 October 2024.

Upon the appointment of Mr. Chung Regan as an executive Director, Mr. Chung Regan has been appointed as the chief executive officer, an authorised representative of the Company pursuant to Rule 5.24 of the GEM Listing Rules and the compliance officer of the Company with effect from 1 October 2024 to substitute the vacancies of those positions as a result of the resignation of Mr. Mok Patrick.

The biographical details of Mr. Chung Regan are set out as below:

Mr. Chung Regan, aged 28, is a director of development, finance and external communications of the Group. He joined our Group in January 2019 as an accounting officer and was promoted to the position of accounts and business development manager in May 2021 and was further promoted to the present position in April 2024. Being a director of development, finance and external communications of the Group, he is primarily responsible for liaising with business partners and financial matters of the Group.

Mr. Chung Regan graduated from Queensland University of Technology in Australia with a Bachelor degree in Business (Finance) in December 2018. He then obtained a Graduate Diploma of Australian Migration Law and Practice in Griffith University through online in Australia in December 2022.

Mr. Chung Regan is a son of Mr. Chung Wang Lung, who is an executive Director, the Chairman of the Board, the chairman of the Nomination Committee and one of the controlling shareholders of the Company. He is also a younger brother of Mr. Chung Royce, a cousin of Ms. So Ho Sau, an executive Director, and Ms. Chung Ka Ming, a senior management, of the Group.

Mr. Chung Regan is a director of Allon Pacific Pty Ltd (a private company incorporated in Australia in June 2018 with limited liability) and Allon Asia Sdn. Bhd. (a private company incorporated in Malaysia in June 2020 with limited liability), subsidiaries of Allon Global Limited, a private company incorporated in Hong Kong in March 2017 and 51% of which is held by Mr. Chung Wang Lung, the father of Mr. Chung Regan.

Mr. Chung Regan will enter into a director’s service agreement with the Company for a term commencing from 1 October 2024 to up to the date of the annual general meeting of the Company to be held in 2025, subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Chung Regan will be entitled to receive a remuneration from the Group of HK\$45,000 per month plus discretionary bonus which is determined with reference to his responsibilities, qualification, the Company’s remuneration policy and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Chung Regan (i) has not held any other position with the Company and other members of the Group or other major appointment and professional qualification; (ii) has not held any directorship in other listed public companies in the last three years; (iii) does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the GEM Listing Rules); and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Chung Regan that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Mok Patrick and Mr. Chung Royce for their contribution to the Company during the tenure of their offices and welcome Mr. Chung Regan for joining the Board.

By order of the Board
Dadi Education Holdings Limited
Chung Wang Lung
Chairman and Executive Director

Hong Kong, 30 September 2024

As at the date of this announcement, the executive Directors are Mr. Chung Wang Lung, Mr. Chung Regan and Ms. So Ho Sau, and the independent non-executive Directors are Mr. Wong Tak Chun, Ms. Chung Wai Nar and Ms. Li Yuen Shan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the website of the Company at www.dadi.com.hk.