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COOL LINK (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8491)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR (2) RESIGNATION OF NON-EXECUTIVE DIRECTOR AND (3) CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that, with effect from 17 October 2024:

1. Mr. Tang Tsz Kin has resigned as a non-executive Director and has ceased to be a member of the nomination committee, a member of the audit committee and a member of the remuneration committee; and
2. Mr. Xie Renren has been appointed as an executive director.

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Cool Link (Holdings) Limited (the “**Company**”) hereby announces that with effect from 17 October 2024, Mr. Xie Renren (“**Mr. Xie**”) has been appointed as an executive Director of the Company.

Set out below are the biographical details of Mr. Xie:

Mr. Xie, aged 39, has over 8 years experiences in marketing industry. He was the director of a food and beverage company in China responsible for overseeing all aspects of marketing function to develop and implement marketing campaign, as well as branding activity of the company. Mr. Xie graduated from Tianjian University of Commerce Boustead College with a bachelor’s degree in accounting in 2008. Mr. Xie has been a tutor of a business education company in China since 2020.

Pursuant to the service contract made between Mr. Xie and the Company, Mr. Xie has been appointed as an executive Director for an initial term of three years commencing from 17 October 2024, unless terminated by not less than three month’s notice in writing served by either party on the other in accordance with the letter of appointment. His appointment is subject to the retirement and re-election at the forthcoming annual general meeting of the Company and rotational retirement and re-election requirements at the subsequent annual general meetings of the Company pursuant to the articles of association of the Company.

As executive director of the Company, Mr. Xie will not be entitled to any Director's fees for serving on the Board and committees. Under his service contract, Mr. Xie is entitled to an annual basic compensation of HK600,000 together with other benefits. He is also entitled to discretionary short-term and long-term incentives depending on both Company and individual performance. Mr. Xie's emolument was determined by the Board on the recommendation of the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions, and will be reviewed by the Remuneration Committee and the Board from time to time.

As at the date of this announcement, Mr. Xie does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement and save as disclosed above, (i) Mr. Xie has not held any other major appointments or directorship in other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Xie does not hold any other position in the Company or members of the Group; (iii) Mr. Xie does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it under the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") of the Company; (iv) there is no other information that needs to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor any other matters that ought to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Xie as an executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Tang Tsz Kin ("**Mr. Tang**") has tendered his resignation as a non-executive Director, member of the nomination committee of the Company (the "**Nomination Committee**"), member of the audit committee of the Company (the "**Audit Committee**") and member of the remuneration committee of the Company (the "**Remuneration Committee**") with effect from 17 October 2024 due to the need to focus on his other businesses.

Mr. Tang has confirmed that (i) he has no claim against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the shareholders of the Company.

CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

Following the abovementioned resignation of Mr. Tang, (i) the Audit Committee comprises three independent non-executive Directors, namely Mr. Peng Xiukai (“**Mr. Peng**”) as the chairman, Ms. Chan Oi Chong (“**Ms. Chan**”) and Ms. Luk Huen Ling Claire (“**Ms. Luk**”) as members; (ii) the Remuneration Committee comprises three independent non-executive Directors, namely Ms. Chan as the chairlady, Ms. Luk and Mr. Peng as members; and (iii) the Nomination Committee comprises three independent non-executive Directors, namely, Ms. Luk as the chairlady, Ms. Chan and Mr. Peng as members.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tang for his contributions towards the Company during his tenure of office and its warmest welcome to Mr. Xie for joining the Board.

By order of the Board
Cool Link (Holdings) Limited
Mr. Tan Seow Gee
Chairman and Executive Director

Hong Kong, 17 October 2024

As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee, Mr. Gay Teo Siong and Mr Xie Renren; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Luk Huen Ling Claire and Mr. Peng Xiukai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at www.coollink.com.sg.