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AL Group Limited
利駿集團（香港）有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8360)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by AL Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to update the shareholders (the “**Shareholders**”) and potential investors of the Company on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Group has recently been awarded two medium- to large-scale residential renovation and fit-out projects (the “**Awarded Projects**”) with an aggregate contract sum of over HK\$4 million.

The Awarded Projects cover the services of renovation and fit-out solutions provided by the Group for (i) the entire residential building located at 114 Shau Kei Wan Road, Sai Wan Ho, Hong Kong; and (ii) two floors of Yiu Kei Mansion, 108 Austin Road, Tsim Sha Tsui, Kowloon, Hong Kong.

As at the date of this announcement, the Awarded Projects have commenced and the Group has received the respective deposits of approximately HK\$1.4 million in aggregate thereunder.

With a view to enhancing the profitability and business performance of the Group and maximizing the returns to the Company and its Shareholders, the Company will (i) continue to devote more resources to developing its interior design and fit-out business; (ii) undertake more construction and design planning projects for the “Basic Housing Units” (簡樸房); and (iii) explore the potential for entering into the real estate and the Basic Housing Units rental and related management services market in the future.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made concerning the Award Projects.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to consult with professional adviser(s) if in doubt.

By order of the Board
AL Group Limited
Chan Hung Kai
Chairman and Executive Director

Hong Kong, 24 October 2024

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Chan Hung Kai (Chairman) and Mr. Chung Kar Ho Carol; and three independent non-executive Directors, namely, Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.AL-Grp.com.