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中國信息科技發展有限公司

CHINA INFORMATION TECHNOLOGY DEVELOPMENT LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08178)

INSIDE INFORMATION ANNOUNCEMENT PROPOSED DUAL LISTING

This announcement is made by China Information Technology Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company is considering a possible dual listing of the shares of the Company on the Abu Dhabi Securities Exchange (ADX) or the NASDAQ Dubai under Dubai Financial Market (DFM) in the United Arab Emirates (“**UAE**”) (the “**Potential Dual Listing**”).

The Directors believe that the Potential Dual Listing will, upon completion, allow the Company to gain access to the securities market in the UAE and to develop the Group’s presence in the markets of the wider Gulf Cooperation Council region. This is part of the Company’s plan to expand its footprint into the region and to become a driver to the development of the Company’s business. The Company believes that the Potential Dual Listing will provide the potential for the Company to broaden its shareholders’ base and its fundraising channels in the future, generate value for shareholders of the Company (the “**Shareholders**”) and enhance the Company’s corporate image in the international capital markets and the liquidity of the Company’s securities in the long run.

The Company’s pursuit of the Potential Dual Listing is at an early stage. The Company will make further announcement(s) with respect to the Potential Dual Listing in compliance with the GEM Listing Rules and the applicable laws and regulations as and when appropriate to keep the Shareholders and potential investors of the Company informed.

As there is no assurance that the Potential Dual Listing will take place or as to when it may take place or whether the Potential Dual Listing will proceed to completion, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Information Technology Development Limited
Wong King Shiu, Daniel
Chairman and Chief Executive Officer

Hong Kong, 28 October 2024

As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer) and Mr. Chu Joshua Allen Kiu Wah as executive Directors; Hon. Li Sai Wing, JP, MH and Ms. Leung Kar Ming, MH as non-executive Directors; Dr. Chen Shengrong, Mr. Wong Hoi Kuen and Mr. Chu Wun Chiu as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Listed Company Information" page on the Stock Exchange's website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting.