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GRAND TALENTS GROUP HOLDINGS LIMITED
廣駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8516)

**(1) APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTOR;
(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES; AND
(3) COMPLIANCE WITH THE GEM LISTING RULES**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Liu Yuchao has been appointed as an independent non-executive Director and a member of the Audit Committee with effect from 29 October 2024.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect from 29 October 2024:

- (i) Ms. Liu Yuchao has been appointed as a member of the Audit Committee; and
- (ii) Mr. Hak Chak Hung, the chairman of the Board and the executive Director, has been re-designated from member of the Nomination Committee to chairman of the Nomination Committee.

COMPLIANCE WITH THE GEM LISTING RULES

As at the date of this announcement, following (a) the appointment of Ms. Liu as an independent non-executive Director and a member of the Audit Committee and (b) the re-designation of Mr. Ha Chak Hung, the chairman of the Board and the executive Director, from member of the Nomination Committee to chairman of the Nomination Committee, the Company has re-complied with the requirements under Rules 5.05(1), 5.28 and 5.36A of the GEM Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”) of Grand Talents Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Liu Yuchao (“**Ms. Liu**”) has been appointed as an independent non-executive Director of the Company and a member of the audit committee (the “**Audit Committee**”), with effect from 29 October 2024.

The biographical details of Ms. Liu are as follow:

Ms. Liu Yuchao (劉玉超女士)

Ms. Liu Yuchao, aged 28, graduated from Changchun Guanghua College* (長春光華學院) in 2019. Ms. Liu has over five years of experience in corporate financing. Ms. Liu has been the deputy financial controller of Beijing Jifu Innovation Investment Company Limited* (北京集富創新投資有限公司) from July 2021 to May 2024. She has been the costing and general ledger accountant of Shanghai Transformation Network Technology Development Company Limited* (上海蛻變網絡科技發展有限公司) from July 2019 to July 2021.

Ms. Liu has entered into a letter of appointment with the Company for an initial term of one year and it can be terminated by either party giving one month’s written notice or by payment in lieu of notice. Ms. Liu is subject to retirement by rotation and re-election in accordance with the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the articles of association of the Company at the next following general meeting of the Company after her appointment. Ms. Liu is entitled to receive a director’s fee of HK\$120,000 per annum, which was determined by the Board based on the recommendation of the remuneration committee of the Company with reference to her duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, Ms. Liu (i) does not hold any other positions with the Company or any other members of the Group, (ii) did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationships with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company as defined in the GEM Listing Rules.

Ms. Liu has confirmed that (i) she is independent as regards each of the factors referred to in Rule 5.09(1) to (8) of the GEM Listing Rules; (ii) she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, and there are no other matters relating to the appointment of Ms. Liu that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. Liu to join the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect from 29 October 2024:

- (i) Ms. Liu Yuchao has been appointed as a member of the audit committee of the Company (the “**Audit Committee**”); and
- (ii) Mr. Hak Chak Hung, the chairman of the Board and the executive Director, has been re-designated from member of the nomination committee of the Company (the “**Nomination Committee**”) to chairman of the Nomination Committee.

COMPLIANCE WITH THE GEM LISTING RULES

Reference is made to the Company's announcement dated 30 July 2024 in relation to, among other things, the Company's non-compliance with the GEM Listing Rules. As at the date of this announcement, following (a) the appointment of Ms. Liu as an independent non-executive Director and a member of the Audit Committee and (b) the re-designation of Mr. Ha Chak Hung, the chairman of the Board and the executive Director, from member of the Nomination Committee to chairman of the Nomination Committee, the Company has re-complied with (i) the minimum requirement of three independent non-executive directors on the Board under Rule 5.05(1) of the GEM Listing Rules, (ii) the requirement for the audit committee of the Company to comprise a minimum of three members under Rule 5.28 of the GEM Listing Rules, and (iii) the requirement for the nomination committee of the Company to be chaired by the chairman of the board or an independent non-executive director and comprising a majority of independent non-executive directors under Rule 5.36A of the GEM Listing Rules.

By order of the Board
Grand Talents Group Holdings Limited
HA Chak Hung
Chairman and Executive Director

Hong Kong, 29 October 2024

As at the date of this announcement, the executive Directors are Mr. HA Chak Hung, Mr. IP Chu Shing and Mr. Chu Jinzhe; and the independent non-executive Directors are Ms. Liu Yuchao, Dr. FOK Wai Sun and Ms. TANG Shui Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.grandtalentsgroup.com.hk.

* For identification purpose only