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## **SINGASIA HOLDINGS LIMITED**

**星亞控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8293)**

### **PROFIT WARNING**

This announcement is made by SingAsia Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management financial statements of the Group for the year ended 31 July 2024 (“**FY2024**”), the Group expects to record an unaudited net loss not more than approximately S\$3,500,000 for the year ended 31 July 2024 as compared to the net profit of approximately S\$600,000 for the year ended 31 July 2023. The expected turnaround of the Group’s unaudited consolidated net loss for the year ended 31 July 2024 is primarily attributable to a decline in the Group’s revenue and an increase in impairment losses related to investment in an associate.

As at the date of this announcement, the Company is still in the course of finalising its annual results of the Group for FY2024. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Company and such information has neither been confirmed nor audited by the auditors of the Company and may be subject to change. Shareholders and potential investors are advised to refer to the annual results of the Group for FY2024 to be published by the end of October 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**SingAsia Holdings Limited**  
**Xie Feng**  
*Executive Director*

Hong Kong, 30 October 2024

*As at the date of this announcement, the executive Directors are Mr. Lam Chun Yip and Mr. Xie Feng; and the independent non-executive Directors are Mr. Chou Chiu Ho, Mr. Chai Ming Hui and Mr. Lin Jian Feng.*

\* *For identification purposes only*