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AL Group Limited
利駿集團（香港）有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8360)

INSIDE INFORMATION
PROPOSED ISSUE OF BONDS

This announcement is made by AL Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

THE PROPOSED ISSUE OF BONDS

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company proposes to issue the bonds in an aggregate principal amount of HK\$30 million (the “**Bonds**”) to independent investors. None of the Bonds will be offered to the public in Hong Kong or be placed to any connected persons (as defined in the GEM Listing Rules) of the Company.

As at the date of this announcement, the final terms and conditions of the Bonds have yet to be determined and are subject to finalisation by the Board after considering the market conditions and investors’ interests.

For illustrative purpose, the indicative principal terms of the Bonds, which are subject to change, are set out below:

Issuer : The Company

Proposed aggregate principal amount of the Bonds	: HK\$30 million, which may be issued in one or multiple tranches
Maturity date	: Not less than two (2) years from the date of issue of the relevant Bonds
Interest rate	: Expected to be at least 12% per annum
Status of the Bonds	: The Bonds will constitute direct and unsecured obligations of the Company and shall rank pari passu among themselves
Non-listing	: The Bonds will not be listed on the Stock Exchange or any other stock exchange

The Company may, from time to time, enter into certain agreement(s) and/or document(s) in connection with the proposed issue of the Bonds.

REASONS FOR THE ISSUE OF THE BONDS AND THE INTENDED USE OF NET PROCEEDS

The Company is a company incorporated in the Cayman Islands with limited liability and the principal activity of the Company is investment holding. The Group is principally engaged in the provision of interior design and fit out solutions as well as overall project management in Hong Kong.

The net proceeds from the proposed issue of the Bonds are intended to be utilised for the business operations and development of the Group covering, among others, (i) the provision of relevant interior design and fit-out solutions, in particular for converting substandard subdivided units in residential buildings into the “Basic Housing Units” (簡樸房) which is one of the Company’s commitments to upholding high-quality construction work as disclosed in the announcement of the Company dated 22 October 2024 regarding the proposed change of Company name (the “**Announcement**”); (ii) the potential business expansion by entering into the real estate and the Basic Housing Units rental and related management services market, being one of the development strategies of the Group as disclosed in the Announcement; and (iii) the potential money lending business in the event that the potential acquisition of the entire issued share capital in Yes Man Finance Company Limited materialises (details of which please refer to the announcement of the Company dated 28 October 2024).

As no binding agreement in relation to the proposed issue of the Bonds has been entered into as at the date of this announcement, the proposed issue of the Bonds may or may not materialise. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and should consult with professional adviser if in doubt. Further announcement(s) in respect of the Bonds will be made by the Company as and when appropriate.

By order of the Board
AL Group Limited
Chan Hung Kai
Chairman and Executive Director

Hong Kong, 31 October 2024

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Chan Hung Kai (Chairman) and Mr. Chung Kar Ho Carol; and three independent non-executive Directors, namely, Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.AL-Grp.com.