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## **BYTE META**

**BYTE METAVERSE HOLDINGS LIMITED**

**比特元宇宙控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock code: 8645)*

### **VOLUNTARY ANNOUNCEMENT**

#### **Promotion Cooperation Agreement Between A Subsidiary of the Group and Moonshot AI**

This announcement is made by Byte Metaverse Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

#### **ABOUT THE COOPERATION AGREEMENT**

The Board of Directors is pleased to announce that Intelligent Digital Human Technology (Shenzhen) Limited (“**Intelligent Digital Human**”), an indirect wholly-owned subsidiary of the Group, has recently entered into a Promotion Cooperation Agreement (the “**Cooperation Agreement**”) with Shanghai Moonshot AI Technology Co., Ltd. (上海月之暗面科技有限公司, “**Moonshot AI**”), pursuant to which Intelligent Digital Human, as a non-exclusive partner of Moonshot AI, provides promotion services for it on third-party internet platforms. The term of the Cooperation Agreement shall expire on 30 September 2025, upon which a written renewal agreement shall be required.

## **INFORMATION OF MOONSHOT AI**

Moonshot AI is a company in the field of artificial intelligence established in April 2023 in China, led by Professor Yang Zhilin from the Institute for Interdisciplinary Information Sciences, Tsinghua University, which is committed to seeking the optimal solution of converting energy into wisdom, and co-creating wisdom with users through products. The core members of the team participated in the research and development of several large models such as Google Gemini, Google Bard, Pangu NLP, and Wudao, and several core technologies were adopted by mainstream products such as Google PaLM, Meta LLaMa, and Stable Diffusion. The main product of the company is Kimi, a conversational AI assistant that supports 2 million words of lossless context input, the longest context input supported by a large model service that can be productively used in the global market. Kimi Smart Assistant has key functions such as multilingual dialogue and translation, long text processing, file reading and parsing, searching, coding and information integration.

## **REASONS AND BENEFITS OF THE COOPERATION AGREEMENT**

The Board believes that it is the first time that the subsidiary of the Group has cooperated with a well-known large-scale AI company in China to promote services, laying a brand and pipeline foundation for the Group to further develop its internet promotion business in China. The Board considers that it is in the interest of the Company for the Group to explore opportunities from time to time to expand its existing business portfolio and engage in new business operations with growth potential and to expand its revenue streams. Therefore, the Board considers that entering into such cooperation agreement is in the interests of the Company and the Shareholders as a whole.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Byte Metaverse Holdings Limited**  
**Yu Decai**

*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 1 November 2024

*As at the date of this announcement, the Board comprises Mr. Yu Decai and Mr. Hu Mingdai as Executive Directors; Ms. Jin Yangyang as Non-executive Director; and Dr. Tsoi Chi Chuen Cheney, Mr. Ng Der Sian and Ms. Zheng Li Ping as Independent Non-executive Directors.*