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Well Link Securities Holdings Limited

立橋證券控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8350)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

References are made to the announcement of Well Link Securities Holdings Limited (the “**Company**”) dated 2 September 2024 and the circular of the Company dated 27 September 2024 (the “**Circular**”) in relation to, among other things, the Subscription. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all conditions under the Subscription Agreement have been fulfilled and the completion of the Subscription took place on 1 November 2024. An aggregate of 160,000,000 Subscription Shares have been issued and allotted to the Subscriber at the Subscription Price of HK\$0.25 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement.

USE OF PROCEEDS

The net proceeds and net proceeds from the Subscription are approximately HK\$38.0 million. The Company intends to apply the net proceeds from the Subscription to repay the entire outstanding Notes.

EFFECT ON THE SHAREHOLDING STRUCTURE

The 160,000,000 Subscription Shares represent (i) approximately 20.0% of the existing issued share capital of the Company immediately before the completion of the Subscription; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the Subscription.

The following table illustrates the shareholding structure of the Company (i) immediately prior to the Completion; and (ii) immediately after the Completion:

	Immediately prior to the Completion		Immediately after the Completion	
	<i>Number of Shares</i>	<i>Approx.% of shareholding</i>	<i>Number of Shares</i>	<i>Approx.% of shareholding</i>
Controlling Shareholder and Director				
Well Link Fintech	523,672,000	65.46%	523,672,000	54.55%
Subscriber	–	–	160,000,000	16.67%
Kwan Kin Man Keith	24,000,000	3.00%	24,000,000	2.50%
Other public Shareholders	<u>252,328,000</u>	<u>31.54%</u>	<u>252,328,000</u>	<u>26.28%</u>
Total	<u>800,000,000</u>	<u>100.00 %</u>	<u>960,000,000</u>	<u>100.00 %</u>

On behalf of the Board
Well Link Securities Holdings Limited
Xu Wenxia
Chairwoman

Hong Kong, 1 November 2024

As at the date of this announcement, the executive Directors are Ms. Xu Wenxia and Mr. Kwan Kin Man Keith. The independent non-executive Directors are Ms. Wu Hung Yu, Mr. Li Jun and Mr. Yeung Chi Shing Bret.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk “Latest Listed Company Information” page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wlis.com.hk.