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Asia-express Logistics Holdings Limited

亞洲速運物流控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2024 ANNUAL REPORT

Reference is made to the annual report of Asia-express Logistics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 March 2024 published on 26 July 2024 (the “**2024 Annual Report**”). Capitalised terms used herein shall have the same meanings as those defined in the 2024 Annual Report unless the context requires otherwise.

In addition to the information disclosed in the 2024 Annual Report regarding the placing of new Shares under the general mandate (the “**Placing**”) completed on 16 May 2023, the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide the following additional information as required under Rule 18.32(8) of the GEM Listing Rules:

	Total amount of net proceeds (HK\$ million)	Actual amount utilised up to 31 March 2024 (HK\$ million)	Remaining balance as at 31 March 2024 (HK\$ million)
Use of net proceeds			
General working capital	<u>7.3</u>	<u>7.3</u>	<u>Nil</u>

The net proceeds from the Placing were fully utilised during the year ended 31 March 2024 by the Company in accordance with its intended use (i.e. as general working capital of the Group) as disclosed in the announcements of the Company dated 28 April 2023 and 16 May 2023.

The above supplementary information does not affect any other information contained in the 2024 Annual Report, and save as disclosed in this announcement, all other information in the 2024 Annual Report remains unchanged.

By order of the Board of
Asia-express Logistics Holdings Limited
Chan Le Bon
Chairman and Executive Director

Hong Kong, 12 November 2024

As at the date of this announcement, the executive Directors are Mr. Chan Le Bon and Mr. Chan Yu, the non-executive Director is Mr. Choy Wing Hang William and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Ms. Chui Sin Heng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange’s website at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.asia-expresslogs.com.