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Hephaestus Holdings Limited

客思控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8173)

PROFIT WARNING

This announcement is made by Hephaestus Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review on the unaudited condensed consolidated financial information of the Group for the six months ended 30 September 2024 (the “**Period**”) and assessment of the latest information currently available to the Board, the Group expects to record a loss of no more than HK\$5.6 million for the Period, as compared to the loss of approximately HK\$2.3 million for the corresponding period in 2023. The Board considered that the increase in net loss for the Period was mainly attributable to (i) the decrease in revenue from interior design and execution services of approximately 55% due to the weak economic environment and market sentiment; and (ii) the decreases in gross profit margin, which have been lowered to remain competitive amid the challenging market conditions.

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment of the unaudited condensed consolidated financial information of the Group for the Period and the information currently available, which have neither been reviewed by the audit committee of the Company nor reviewed or audited by the auditors of the Company. The above information may be subject to further adjustments upon final review by the Board. Shareholders and potential investors of the Company are advised to refer to the details in the interim results of the Group for the Period, which is expected to be published in November 2024 in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Hephaestus Holdings Limited
Huang Liang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 13 November 2024

As at the date of this announcement, the Board comprised two executive Directors, Mr. Huang Liang and Ms. Yip Hiu Ying and three independent non-executive Directors, Mr. Tang Chin Ting, Mr. Lee Man Chun and Ms. Tong Yuk Ying Yannie.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of The Stock Exchange of Hong Kong Limited’s website at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.hephaestus.com.hk.