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CHINA COME RIDE NEW ENERGY GROUP LIMITED

中國來騎哦新能源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

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REDESIGNATED OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Mr. Wang Taoquan (“**Mr. Wang**”) has been redesignated from Independent Non-Executive Director to Executive Director with effect from 14 November 2024.

The biography of Mr. Wang is set out below:

Mr. Wang, aged 28, graduated from Wuhan Sports University in China with a bachelor’s degree in sports training in June 2018. Mr. Wang served in the Mobile Detachment of the Hubei Armed Police Force from September 2018 to September 2020. Mr. Wang has served as the deputy director and director of the Sports and Art Center of Huanggang Yicai Shenghua School* (黃岡市益才盛華學校) since September 2020, and is currently the vice principal of the school. Mr. Wang is currently the major shareholder of Hubei Jilang Outdoor Sports Co., Ltd.* (湖北激浪戶外運動有限公司) and has served as an executive director and legal representative of the company since September 2023.

Mr. Wang entered into an appointment letter with the Company, pursuant to which he has been redesignated from Independent Non-Executive Director to Executive Director by the Company with effect from 14 November 2024. Mr. Wang shall hold office until the next general meeting of the Company and shall then be eligible for re-election and is also subject to retirement by rotation and re-election at annual general meetings of the Company

in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange. Mr. Wang is entitled to a director’s fee of HK\$36,000 per annum which was determined by the Board with authorisation by the shareholders at the annual general meeting and recommendation from the remuneration committee, with reference to his experience, duties and responsibilities and the prevailing market conditions.

Save as disclosed in this announcement, as of the date hereof, Mr. Wang does not: (i) hold any other positions in the Company or other members of the Group; (ii) hold any other directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) have any other major appointments or professional qualifications; (iv) have any relationship with any Director, senior management or substantial or controlling shareholder of the Company; and (v) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that, with effect from 14 November 2024, Ms. SIU Yuk Ming, Ms. Wang Yumei and Mr. Ang Yunchun has been appointed as Independent non-executive Director.

The biographical details of the newly-appointed Directors are set out as follows:

Ms. Siu Yuk Ming (“Ms. Siu”)

Ms. Siu, aged 30, has over six years in the audit profession. She worked in Robert Chui & Co CPA from September 2015 to February 2016 with her last position as audit junior. She worked in PricewaterhouseCoopers from September 2016 to July 2021 with her last position as senior associate in the risk assurance practice. Ms. Siu joined OJ Consulting Limited in July 2021 and left in November 2021, then joined Persokelly Limited and has been working on IT audit assignment since July 2021.

Ms. Siu obtained a bachelor degree in business administration with a major in accountancy from The Hong Kong Polytechnic University in September 2015. She has been a Certified Public Accountant of The Hong Kong Institute of Certified Public Accountants since May 2021, a Certified Information Systems Auditor of the Information Systems Audit and Control Association since March 2021 and a registered member of Institute of Chartered Accountants in England and Wales (ICAEW) since Feb 2022.

Ms. Siu is currently an independent non-executive director of King Of Catering (Global) Holdings Ltd., a company listed on the GEM Board of the Stock Exchange (stock code: 8619).

Ms. Siu has entered into an appointment letter with the Company, pursuant to which she has been appointed as an independent non-executive Director by the Company with effect from 14 November 2024. Ms. Siu shall hold office until the next general meeting of the Company and shall then be eligible for re-election and is also subject to retirement by rotation and re-election at general meetings of the Company in accordance with the articles of association of the Company. Ms. Siu's remuneration shall be HK\$10,000 per month, which was determined by the remuneration committee of the Board with reference to her duties and responsibilities towards the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Ms. Siu does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

The Board would like to take this opportunity to extend its welcome to Ms. Siu on her appointment.

Ms. Wang Yumei (“Ms. Wang”)

Ms. Wang, aged 54, was graduated from Yang Chang Mei Kuang Secondary School (羊場煤礦子弟中學) in 1988. She also obtained a certificate in rehabilitation physical professional ability evaluation in 2016 proofing her standard in rehabilitation therapy. She has over 30 years of working experience in various industries and companies.

Ms. Wang has entered into an appointment letter with the Company, pursuant to which she has been appointed as an independent non-executive Director by the Company with effect from 14 November 2024. Ms. Wang shall hold office until the next general meeting of the Company and shall then be eligible for re-election and is also subject to retirement by rotation and re-election at general meetings of the Company in accordance with the articles of association of the Company. Ms. Wang's remuneration shall be HK\$3,000 per month, which was determined by the remuneration committee of the Board with reference to her duties and responsibilities towards the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Ms. Wang does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

The Board would like to take this opportunity to extend its welcome to Ms. Wang on her appointment.

Mr. Ang Yunchun (“Mr. Ang”)

Mr. Ang, aged 40, was graduated from Yun Nan Polytechnic Vocational Institution (雲南理工職業學院) in 2024 and obtained a general high level education qualification (普通高等教育) major in Information Technology. He has around 3 years of working experience in educational industry. After this, he started his own business in 2010 until now.

Mr. Ang has entered into an appointment letter with the Company, pursuant to which he has been appointed as an independent non-executive Director by the Company with effect from 14 November 2024. Mr. Ang shall hold office until the next general meeting of the Company and shall then be eligible for re-election and is also subject to retirement by rotation and re-election at general meetings of the Company in accordance with the articles of association of the Company. Mr. Ang’s remuneration shall be HK\$3,000 per month, which was determined by the remuneration committee of the Board with reference to his duties and responsibilities towards the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Ang does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

The Board would like to take this opportunity to extend its welcome to Mr. Ang on his appointment.

APPOINTMENT OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board of is pleased to announce that Mr. Li Ka Chun (“**Mr. Li**”) has been appointed as the Company Secretary and authorised representative of the Company with effect from 14 November 2024.

Mr. Li currently serves as the chief financial officer and company secretary of a private construction company. He has more than 10 years of experience in accounting, auditing and corporate secretarial services. He obtained a bachelor of business administration degree in accountancy from the Hong Kong Polytechnic University, Hong Kong in December 2007. Mr. Li has been a certified public accountant and a member of the Hong Kong Institute of Certified Public Accountants since October 2016.

The Board would like to take this opportunity to extend its welcome to Mr. Li on his appointment.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces with effect from 14 November 2024:

- (a) Mr. Wang has ceased to be the chairman of the remuneration committee, a member of each of the audit committee and the nomination committee;
- (b) Ms. Siu has been appointed as the chairlady of the Audit Committee, a member of each of the remuneration committee and the nomination committee;
- (c) Ms. Wang has been appointed as the chairlady of the Remuneration Committee, a member of each of the audit committee and the nomination committee;
- (d) Mr. Ang has been appointed as the chairman of the Nomination Committee, a member of each of the audit committee and the remuneration committee; and
- (e) Mr. Zhou Renchao has ceased to be the chairman of the nomination committee and a member of the remuneration committee.

COMPLIANCE WITH GEM LISTING RULES

Following the appointment of Ms. Siu, Ms. Wang and Mr. Ang with effect from 14 November 2024, the Company has fulfilled the requirements of:

- (i) the minimum number of independent non-executive Directors as required under Rule 5.05(1) of the GEM Listing Rules;
- (ii) at least one independent non-executive Director has appropriate professional qualifications or accounting or related financial management expertise as required under Rule 5.05(2) of the GEM Listing Rules;
- (iii) the minimum number of members of the audit committee of the Board and the chairman of which must be an independent non-executive Director as required under Rule 5.28 of the GEM Listing Rules; and
- (iv) the nomination committee of the Board must be chaired by an independent non-executive Director as required under Rule 5.34 of the GEM Listing Rules.

By Order of the Board
China Come Ride New Energy Group Limited
Zhou Renchao
Chairman and Executive Director

Hong Kong, 14 November 2024

As at the date of this announcement, the executive Directors are Mr. Zhou Renchao, Mr. Wang Taoquan and Mr. Cao Dayong; and the independent non-executive Directors are Ms. Siu Yuk Ming, Ms. Wang Yumei and Mr. Ang Yunchun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company’s website at <http://www.8039.com.hk>.