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HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR; RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hao Bai International (Cayman) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that:

- (a) Ms. Shu Huajuan (“**Ms. Shu**”) was appointed as a non-executive Director of the Company with effect from 4 December 2024;
- (b) Mr. Li Ruyi (“**Mr. Li**”) resigned as an independent non-executive Director, ceased to be a member of the Audit Committee; Remuneration Committee and Nomination Committee of the Company, with effect from 4 December 2024; and
- (c) Mr. Yiu Chi Wai (“**Mr. Yiu**”) was appointed as an independent non-executive Director and a member of the Audit Committee; Remuneration Committee and Nomination Committee of the Company, with effect from 4 December 2024.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Ms. Shu Huajuan (舒華娟) was appointed as a non-executive Director of the Company with effect from 4 December 2024.

Ms. Shu, aged 29, has over 6 years of IT development and project management work experience obtained from technology companies in Mainland China. Ms. Shu graduated from the Hubei Polytechnic University, School of Arts in 2017. Ms. Shu is the daughter of Mr. Shu Zhongwen, a former executive director and chief executive officer of the Company who resigned from such positions with effect from 8 October 2024.

Ms. Shu has entered into a service agreement (the “**Service Agreement**”) with the Company and her appointment is subject to retirement and re-election in accordance with the Articles of Association of the Company. Ms. Shu is entitled to a director’s fee of HK\$10,000 per month which was determined by the Board based on the recommendations of the remuneration committee of the Company, with reference to her duties and responsibilities with the Company and the prevailing market rate for her position as a non-executive Director.

Save as disclosed herein, as at the date of this announcement, (i) Ms. Shu does not hold any position in the Company or any of its subsidiaries nor does she have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Ms. Shu has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) Ms. Shu does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed herein, there is no information relating to the appointment of Ms. Shu that needs to be brought to the attention of the shareholders of the Company nor is there any information relating to Ms. Shu that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Shu in joining the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Li Ruyi has resigned as an independent non-executive Director, ceased to be a member of the Audit Committee; Remuneration Committee and Nomination Committee of the Company, with effect from 4 December 2024 as he would like to spend more time to pursue his own business.

Mr. Li has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Li for his significant contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Yiu Chi Wai (姚智威) was appointed as an independent non-executive Director and a member of the Audit Committee; Remuneration Committee and Nomination Committee of the Company, with effect from 4 December 2024.

Mr. Yiu, aged 39, has approximately 20 years of finance related work experience from financial services companies and is a SFC Type 1 and 4 license representative. Mr. Yiu has worked as a relationship manager, sales representative and dealer at the financial services companies previously.

Mr. Yiu has entered into a letter of appointment with the Company as an independent non-executive Director for an initial term of three years commencing from 4 December 2024. He is subject to retirement and re-election in accordance with the Articles of Association of the Company. Mr. Yiu is entitled to a director's fee of HK\$10,000 per month which was determined by the Board with reference to his duties and responsibilities with the Company and the prevailing market rate for his position as an independent non-executive Director.

Save as disclosed above, Mr. Yiu (i) does not hold any other positions with the Company or any members of the Group; (ii) does not have any relationship with any Directors, senior management or substantial shareholders or the controlling shareholders (has the meaning as defined under the GEM Listing Rules) of the Company; (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) has confirmed that he meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules; and (v) has not held any other directorships in any other listed public companies in the last three years as at the date of this announcement.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Yiu that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Yiu in joining the Board.

By order of the Board
Hao Bai International (Cayman) Limited
Ng Wan Lok
Executive Director

Hong Kong, 4 December 2024

As at the date of this announcement, the executive Directors are Mr. Ng Wan Lok and Ms. Wong Wing Hung; the non-executive Director is Ms. Shu Huajuan and the independent non-executive Directors are Mr. Yuen Wai Keung, Mr. Cheung Hiu Fung and Mr. Yiu Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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