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SIMPLICITY HOLDING LIMITED

倩碧控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8367)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF EACH OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Simplicity Holding Limited (the “**Company**”) announces that Ms. Ip Sin Nam (“**Ms. Ip**”) has been appointed as an independent non-executive Director and member of each of audit committee, remuneration committee and nomination committee of the Company with effect from 19 December 2024.

Set out below are the biographical information of Ms. Ip:

Ms. Ip, aged 29, graduated from Boston University with a Bachelor’s of Arts in Psychology and a Bachelor’s of Science in Communications, majoring in Public Relations. She has extensive experience in project management, marketing, and business development in the financial services industry. She has been serving as an independent non-executive director of Shanyu Group Holdings Company Limited (stock code: 8245) since 2 September 2022. She was an executive director of Goldway Education Group Limited (stock code: 8160) from 7 August 2023 to 26 July 2024.

Save as disclosed above, Ms. Ip does not hold any other positions with the Company or its subsidiaries. Ms. Ip did not hold any directorships in other listed public companies in the past three years. Ms. Ip does not have any relationship with any of the directors, senior management, substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

Save as disclosed, as at the date of this announcement, there was no other information relating to Ms. Ip that is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there was no other matter in relation to the appointment of Ms. Ip which needs to be brought to the attention of the shareholders of the Company.

Ms. Ip has confirmed that (i) she has satisfied all the factors for independence set out in Rule 5.09(1) to (8) of the GEM Listing Rules, (ii) she has no past or present financial or other interest in the business of the Group or connection with any core connected person of the Company, and (iii) there are no other factors that may affect her independence at the time of her appointment.

Ms. Ip has entered into a letter of appointment with the Company. Pursuant to the letter of appointment, Ms. Ip will be appointed for a term of a year commencing on 19 December 2024 and is subject to retirement by rotation and is eligible for re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Ms. Ip will hold office until the next following annual general meeting of the Company and will be eligible for re-election at such annual general meeting in accordance with the articles of association of the Company. Ms. Ip is entitled to receive a director's fee of HK\$120,000 per annum which is determined with reference to her duties and responsibilities with the Company and the prevailing market condition based on the recommendation by the remuneration committee of the Company.

The Board would like to take this opportunity to warmly welcome Ms. Ip to the Board.

By Order of the Board
Simplicity Holding Limited
Choi Pun Lap

Executive Director and Company Secretary

Hong Kong, 19 December 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Choi Pun Lap, Mr. Leung Wai Tai; and the independent non-executive Directors of the Company are Mr. Lo Cheuk Fei Jeffrey, Mr. Cheung Hiu Fung and Ms. Ip Sin Nam Ingrid.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least seven days from the date of its publication and posting and will be published and remains on the website of the Company at <http://www.simplicityholding.com>.

* *For identification purpose only*