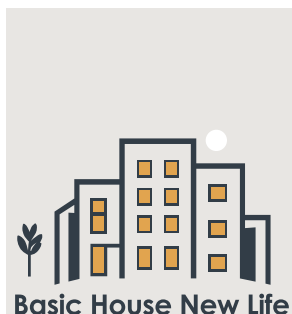


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**Basic House New Life Group Limited**  
**簡樸新生活集團有限公司**

*(formerly known as AL Group Limited 利駿集團(香港)有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8360)**

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE  
DIRECTORS; AND**  
**(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Basic House New Life Group Limited (formerly known as AL Group Limited) (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 30 December 2024, Mr. Tse Chi Shing (“**Mr. CS Tse**”) and Mr. Tse Wai Hei (“**Mr. WH Tse**”) have resigned as the independent non-executive Directors in order to devote more time to their respective other business commitments.

Each of Mr. CS Tse and Mr. WH Tse has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. CS Tse and Mr. WH Tse for their valuable contributions to the Company during their tenure of office.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tang Chi Chiu (“**Mr. Tang**”) has been appointed as an independent non-executive Director with effect from 30 December 2024.

Mr. Tang, aged 41, has over 15 years of experience in the field of accounting, auditing and company secretarial services. He has been serving as a director of TANDEM Groups Limited since August 2014, TANDEM (HK) CPA Limited since December 2014, TANDEM (HK) Professional Services Limited since December 2011 and TANDEM (HK) Corporate Services Limited since August 2016, for which he is responsible for overall strategic planning.

Mr. Tang joined Man Shun Group (Holdings) Limited (Stock Code: 1746) (“**Man Shun Group**”), a company listed on the Main Board of the Stock Exchange, as the chief financial officer in January 2017, and was later appointed as a director in February 2018 and re-designated as an executive director of Man Shun Group in March 2018 until his resignation in April 2019. He was appointed as an independent non-executive director of Optima Automobile Group Holdings Limited (Stock Code: 8418), a company listed on GEM of the Stock Exchange, from September 2019 to September 2020. Mr. Tang had served as a company secretary of Hephaestus Holdings Limited (formerly known as Union Asia Enterprise Holdings Limited) (Stock Code: 8173), a company listed on GEM of the Stock Exchange, from November 2019 to March 2022.

Mr. Tang graduated from the City University of Hong Kong with a bachelor’s degree in business administration, majoring in accountancy in November 2006. He further obtained a master of science degree majoring in finance from the City University of Hong Kong in July 2016 and an executive master’s degree in business administration from The Chinese University of Hong Kong in October 2022. Mr. Tang was admitted as a member of the Hong Kong Institute of Certified Public Accountants in February 2011. Mr. Tang is currently a practicing certified public accountant in Hong Kong.

Mr. Tang has entered into a letter of appointment with the Company for an initial fixed term of one (1) year with effect from 30 December 2024 unless terminated by at least one month’s notice in writing served by either party. Such appointment is subject to the retirement by rotation, re-election, removal, vacation or termination of such office in accordance with the articles of association of the Company, the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and other applicable laws and regulations. Pursuant to the letter of appointment, Mr. Tang is entitled to a director’s fee of HK\$10,000 per month, which is determined by the Board and the remuneration committee of the Company (the “**Remuneration Committee**”) with reference to his qualifications, experience, role and level of responsibilities undertaken as well as the prevailing market conditions. Such remuneration is subject to annual review by the Remuneration Committee.

Mr. Tang has confirmed that (i) he has met the independence criteria as set out in Rule 5.09 of the GEM Listing Rules; (ii) he had no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Mr. Tang was a director of the following dissolved companies which were incorporated in Hong Kong:

<b>Name of company</b>	<b>Nature of business prior to dissolution</b>	<b>Date of dissolution</b>	<b>Nature of proceeding</b>
Amir Trading Group Company Limited	Dormant	10 April 2015	Deregistration
SME (HK) Corporate Services Limited	Dormant	3 May 2019	Deregistration
TANDEM (HK) Consulting Company Limited	Advisory services	15 September 2023	Deregistration
TANDEM (HK) Finance Limited	Money lending business	26 November 2021	Deregistration
TANDEM Risk Services Limited	Internal control services	27 October 2023	Deregistration
v-Change (HK) Merchants Services Company Limited	Payment gateway	7 May 2021	Deregistration

Mr. Tang confirmed that the above companies were solvent at the time of dissolution, and there was no wrongful act on his part leading to the dissolution of such companies, and that he is not aware of any actual or potential claim that has been or will be made against him as a result of their respective dissolutions.

Save as disclosed above, as at the date of this announcement, Mr. Tang (i) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them in the GEM Listing Rules) of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Tang that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Tang for joining the Company as the independent non-executive Director.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces the following changes in composition of the Board committees as a result of the resignation of Mr. CS Tse and Mr. WH Tse and the appointment of Mr. Tang with effect from 30 December 2024:

- Mr. CS Tse has resigned as the chairman of each of the audit committee of the Company (the “**Audit Committee**”) and the Remuneration Committee and a member of the nomination committee of the Company (the “**Nomination Committee**”);
- Mr. WH Tse has resigned as the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee;
- Mr. Tam Chak Chi, an existing independent non-executive Director, has been appointed as the chairman of each of the Audit Committee, the Remuneration Committee and the Nomination Committee;
- Mr. Chung Kar Ho Carol, an existing executive Director, has been appointed as a member of the Nomination Committee in addition to his capacity as a member of the Remuneration Committee;
- Ms. Lau Ho Kwan, an existing independent non-executive Director, has been appointed as a member of the Audit Committee; and
- Mr. Tang has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

By order of the Board  
**Basic House New Life Group Limited**  
**Chan Hung Kai**  
*Chairman and Executive Director*

Hong Kong, 30 December 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Chan Hung Kai (Chairman) and Mr. Chung Kar Ho Carol; and three independent non-executive Directors, namely, Mr. Tam Chak Chi, Ms. Lau Ho Kwan and Mr. Tang Chi Chiu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its publication and on the website of the Company at [www.basicnewlife.com](http://www.basicnewlife.com).*