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**K W NELSON INTERIOR DESIGN AND CONTRACTING GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8411)**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS  
AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that the following changes will take effect from 1 January 2025:

- (1) Mr. Hui Harry Chi will resign as an independent non-executive Director, and will cease to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee; and
- (2) Mr. Li Wai Leung will be appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of the directors (the “**Director(s)**”) of K W Nelson Interior Design and Contracting Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Hui Harry Chi (“**Mr. Hui**”) will resign as an independent non-executive Director, and accordingly, he will cease to be the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) in order to devote more time to his other business commitments with effect from 1 January 2025.

Mr. Hui has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board further announces that Mr. Li Wai Leung (“**Mr. Li**”) will be appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from 1 January 2025.

The biographical details of Mr. Li are set out below:

Mr. Li, aged 46, has over 24 years of experience in accounting, finance and business advisory work. Mr. Li has worked as the chief financial officer of various sizable PRC based manufacturing companies and as a senior manager in PricewaterhouseCoopers. Mr. Li obtained his bachelor’s degree in Business Administration in Accounting and Finance from the University of Hong Kong. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and a fellow member of CPA Australia. Mr. Li was appointed as an executive director of Hengan International Group Company Limited (a company listed on the Main Board of the Stock Exchange with a stock code of 1044) on 21 March 2017, an executive director of Wang-Zeng Berhad (a company listed on the Main Market of Bursa Malaysia Securities Berhad with a stock code of 7203) on 15 June 2017 and an executive committee member of The Canadian Chamber of Commerce in Hong Kong on 30 October 2024.

Mr. Li has entered into a letter of appointment with the Company under which he will act as an independent non-executive Director with effect from 1 January 2025 for an initial term of two years which is renewable annually thereafter and subject to retirement by rotation and re-election at the forthcoming annual general meeting of the Company in accordance with the Articles of Association of the Company, unless and until terminated by either party giving to the other not less than three months’ notice in writing. Pursuant to such letter of appointment, Mr. Li is entitled to a fixed salary of HK\$120,000 per annum. Such director’s remuneration is determined by the Board based on the recommendation of the Remuneration Committee with reference to his duties and responsibilities with the Company and the remuneration policy of the Company.

Mr. Li has confirmed that (i) he has satisfied all the criteria for independence set out in Rule 5.09(1) to (8) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”), (ii) he had no past or present financial or other interest in the business of the Group or any connection with any core connected persons as defined in the GEM Listing Rules of the Company, and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) has not held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointment or professional qualification; (iii) does not have any interest or is not deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any other directors, senior management or substantial or controlling Shareholders or its subsidiaries.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointment of Mr. Li that needs to be brought to the attention of the Shareholders or the Stock Exchange nor any information to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules.

### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Following the resignation of Mr. Hui, the Board further announces that Mr. Li will be appointed as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from 1 January 2025.

### **ACKNOWLEDGEMENT**

The Board would like to express its gratitude to Mr. Hui for his services and his valuable contributions to the Group during his tenure of service. The Board would also like to take this opportunity to welcome Mr. Li on his new appointments.

By order of the Board

**K W Nelson Interior Design and Contracting Group Limited**

**Lau King Wai**

*Chairman and Chief Executive Officer*

Hong Kong, 31 December 2024

*As at the date of this announcement, the Board comprises Mr. Lau King Wai, Ms. Leung May Yan and Mr. Wong Siu Hong Edward as executive Directors, and Mr. Li Wai Kwan, Mr. Hui Harry Chi and Ms. So Patsy Ying Chi as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the date of the publication. This announcement will also be published on the website of the Company at [www.kwnelson.com.hk](http://www.kwnelson.com.hk).*