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恆泰裕集團控股有限公司
HANG TAI YUE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8081)

**RESIGNATION OF EXECUTIVE DIRECTORS
AND
CHIEF EXECUTIVE OFFICER**

The Board announces that with effect from 1 January 2025:

- (1) Ms. Lam Ching Yee has tendered her resignation as an executive Director and the Chief Executive Officer; and
- (2) Mr. Zhang Hongju has tendered his resignation as an executive Director.

The board (“**Board**”) of directors (“**Directors**”, and each, a “**Director**”) of Hang Tai Yue Group Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1 January 2025, (1) Ms. Lam Ching Yee (“**Ms. Lam**”) has tendered her resignation as an executive Director and the chief executive officer of the Company (“**Chief Executive Officer**”), due to her other commitments which require more of her time; and (2) Mr. Zhang Hongju (“**Mr. Zhang**”) has tendered his resignation as an executive Director due to his other career commitments which require more of his time.

Each of Ms. Lam and Mr. Zhang has confirmed that she/he has no disagreement with the Board and there is no matter in respect of her/his resignation that needs to be brought to the attention of the shareholders of the Company.

Following Ms. Lam's resignation with effect from 1 January 2025, the position of the Chief Executive Officer will become vacant and the Board will be comprised of members of the same gender. As such, with effect from 1 January 2025, the Company will not comply with (1) Code Provision C.2.1 of the Corporate Governance Code contained in Part 2 of Appendix C1 to the Rules ("GEM Listing Rules") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited ("Stock Exchange"), which provides that the roles of the chairman and the chief executive officer of an issuer should be separate and should not be performed by the same person; and (2) Rule 17.104 of the GEM Listing Rules, under which the Stock Exchange will not consider diversity to be achieved for a single gender board. The Company will take active steps to identify suitable candidate(s) to fill the vacancies of the Chief Executive Officer and female Director and publish announcement(s) when the relevant appointments are made.

The Board would like to take this opportunity to thank both Ms. Lam and Mr. Zhang for their contributions to the Company during their tenure of office.

On behalf of the Board
Hang Tai Yue Group Holdings Limited
Ng Ting Ho
Chairman

31 December 2024

As at the date of this announcement, the Board comprises (i) one non-executive Director, namely Mr. Ng Ting Ho; (ii) three executive Directors, namely Ms. Lam Ching Yee, Mr. Fong Chak Kiu and Mr. Zhang Hongju; and (iii) three independent non-executive Directors, namely Mr. Wong Siu Keung, Joe, Mr. Chan Ming Kit and Mr. Tong Hin Sum Paul.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of the Stock Exchange at <http://www.hkexnews.hk> for a minimum period of seven days from the date of publication and on the website of the Company at <http://www.hangtaiyue.com>.