

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Shuifa Singyes New Materials Holdings Limited

中國水發興業新材料控股有限公司

(formerly known as China Singyes New Materials Holdings Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 8073)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND AGENT FOR SERVICE OF PROCESS IN HONG KONG

The Board announces that with effect from 31 December 2024:

- (1) Mr. Pan Jianguo has resigned as an independent non-executive Director. He has ceased to be a member of each of the Audit Committee and the Nomination Committee, and the chairman of the Remuneration Committee;
- (2) Mr. Zhang Yumo has been appointed as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee, and the chairman of the Remuneration Committee;
- (3) Mr. Chan Koon Leung Alexander has resigned as the Company Secretary, an Authorised Representative and the Agent for Service of Process in Hong Kong; and
- (4) Mr. Foo Tin Chung, Victor has been appointed as the Company Secretary, an Authorised Representative and the Agent for Service of Process in Hong Kong.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Resignation of independent non-executive Director

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Shuifa Singyes New Materials Holdings Limited (the “**Company**”) announces that Mr. Pan Jianguo has resigned as an independent non-executive Director with effect from 31 December 2024 as he wishes to devote more time to his other business developments.

Mr. Pan Jianguo has also ceased to be a member of each of the audit committee of the Board (the “**Audit Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”), and the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) with effect from 31 December 2024.

Mr. Pan Jianguo has confirmed that he has no disagreement with the Board and that there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Pan Jianguo for his valuable contribution to the Company during his tenure of office.

Appointment of independent non-executive Director

The Board is pleased to announce that Mr. Zhang Yumo (“**Mr. Zhang**”) has been appointed as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee, and the chairman of the Remuneration Committee with effect from 31 December 2024.

The biographical details of Mr. Zhang are as follows:

Mr. Zhang Yumo, aged 36, is an academic focusing on research in the field of electrically responsive supramolecular forces and organic optoelectronic materials. He graduated from Huaibei Coal Normal School* (淮北煤炭師範學院, currently known as Huaibei Normal University (淮北師範大學)) with a bachelor’s degree in applied chemistry in 2009 and was awarded a doctorate degree in science in 2015 by Jilin University. Mr. Zhang has been recognised as a National High-level Youth Talent (國家高層次青年人才) in 2021.

Mr. Zhang has successively served at Jilin University since 2015 as lecturer, assistance professor and professor. He was invited to give more than 20 reports at international and domestic academic conferences, and more than 50 papers in relation to his researches have been published in Nature Materials and Nature Communications, which are well-recognized top international journals in the fields of chemistry and materials. Mr. Zhang also holds more than 20 invention patents in Mainland China.

Mr. Zhang has entered into an appointment letter with the Company for a term of three years, which may be terminated by either party giving one month's written notice to the other party. He is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company (the "**Bye-laws**") and as required under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**"). Pursuant to the Bye-laws, Mr. Zhang is subject to re-election at the first annual general meeting of the Company after his appointment.

Mr. Zhang will be entitled to receive director's fee of HK\$10,000 per month from the Company pursuant to his appointment letter, which was determined by the Board at the recommendation of the remuneration committee of the Board with reference to his qualifications and experience, duties and responsibilities within the Company, the remuneration policies of the Company and prevailing market conditions.

Mr. Zhang has confirmed that (i) he meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules; (ii) he does not have any financial or other interest in the business of the Group, nor is connected with any core connected person (as defined in the Listing Rules) of the Company, either currently or historically; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The Board also believes that with the professional knowledge and experience of Mr. Zhang in the field of electrically responsive supramolecular forces and organic optoelectronic materials, he will make positive contributions to the strategies, policies and performance of the Company. Mr. Zhang has extensive experience in his field, and possesses relevant skillsets, knowledge and experience. The Board believes that he has the necessary characters, integrity and experience, and that he will contribute to the diversity of the Board and effectively perform his duties as independent non-executive Director.

With the assistance and recommendation from the Nomination Committee, the Board has comprehensively reviewed and considered the structure, number of members, composition and diversity of the Board from a number of aspects, including but not limited to, gender, age, cultural and education background, skills, knowledge and experience and decided to appoint Mr. Zhang as an independent non-executive Director.

As at the date of this announcement, save as disclosed above, Mr. Zhang (i) does not hold any other position with the Company or any of its subsidiaries; (ii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information relating to the appointment of Mr. Zhang that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules, and there are no other matters in relation to his appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhang on joining the Board.

CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND AGENT FOR SERVICE OF PROCESS IN HONG KONG

Resignation of Company Secretary, Authorised Representative and Agent for Service of Process in Hong Kong

The Board announces that, with effect from 31 December 2024, Mr. Chan Koon Leung Alexander (“**Mr. Chan**”) has resigned as the company secretary of the Company (the “**Company Secretary**”), an authorised representative of the Company under Rule 5.24 of the GEM Listing Rules (an “**Authorised Representative**”) and the authorised representative of the Company for accepting on the Company’s behalf of any service of process or notice to be served on the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Agent for Service of Process in Hong Kong**”).

Mr. Chan has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that needs to be brought to the attention of the Shareholders.

Appointment of Company Secretary, Authorised Representative and Agent for Service of Process in Hong Kong

The Board is pleased to announce that Mr. Foo Tin Chung, Victor (“**Mr. Foo**”) has been appointed as the Company Secretary, an Authorised Representative and the Agent for Service of Process in Hong Kong with effect from 31 December 2024.

The biographical details of Mr. Foo are as follows:

Mr. Foo Tin Chung, Victor, aged 56, holds a bachelor’s degree in Accounting and Information System in the University of New South Wales in Australia and a master degree in Business Administration in Australia Graduate School of Management. He is a member of the Australia Society of Certified Practising Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Foo is the company secretary of Grand Pharmaceutical Group Limited, a company the shares of which are listed on the Stock Exchange (stock code: 512) and is the vice president, chief financial officer and company secretary of Justin Allen Holdings Limited, a

company the shares of which are listed on the Stock Exchange (stock code: 1425) from April 2018 to present. The Board would like to take this opportunity to express its warmest welcome to Mr. Foo on joining the Company.

By order of the Board
China Shuifa Singyes New Materials Holdings Limited
Du Peng
Chairman

Hong Kong, 31 December 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Du Peng (Chairman), Mr. Zhang Chao and Mr. Zhu Xuping; the non-executive Director of the Company is Mr. Zhou Qing; and the independent non-executive Directors of the Company are Ms. Pan Jianli, Mr. Zhang Yumo and Dr. Li Ling.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange website (www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company (www.syeamt.com).

** For identification purpose only*