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中國信息科技發展有限公司

CHINA INFORMATION TECHNOLOGY DEVELOPMENT LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08178)

FURTHER EXTENSION OF LONG STOP DATE OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcement of China Information Technology Development Limited (the “**Company**”) dated 7 November 2024 (the “**Announcement**”) in relation to the proposed subscription of 12,353,000 new shares of the Company by A M K M INVESTMENTS L.L.C under the general mandate pursuant to the subscription agreement dated 7 November 2024 and the announcement of the Company dated 5 December 2024 (the “**Extension Announcement**”) in relation to the extension of the Long Stop Date. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement and the Extension Announcement.

FURTHER EXTENSION OF LONG STOP DATE FOR SUBSCRIPTION

As disclosed in the Extension Announcement, the Long Stop Date was extended to 2 January 2025 (or such later date as the parties may agree in writing). As additional time is required for the fulfilment of the conditions precedent under the Subscription Agreement, on 2 January 2025, the Company and the Subscriber entered into a second supplemental agreement, pursuant to which the Company and the Subscriber agreed to further extend the Long Stop Date from 2 January 2025 to 3 February 2025 (or such later date as the parties may agree in writing).

Save as disclosed above, all terms and conditions of the Subscription Agreement (as amended and supplemented by the first supplemental agreement) remain unchanged and shall continue in full force and effect.

As the Completion of the Subscription is conditional upon fulfilment and/or waiver (as the case maybe) of the conditions precedent thereunder, the Subscription may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
China Information Technology Development Limited
Wong King Shiu, Daniel
Chairman and Chief Executive Officer

Hong Kong, 2 January 2025

As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer), Mr. Chu Joshua Allen Kiu Wah and Mr. So Han Meng Julian as executive Directors; Hon. Li Sai Wing, MH, JP and Ms. Leung Kar Ming, MH as non-executive Directors; Dr. Chen Shengrong, Mr. Wong Hoi Kuen and Mr. Chu Wun Chiu as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Listed Company Information" page on the Stock Exchange's website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting.