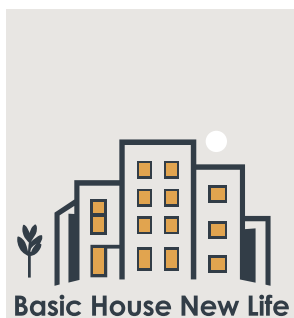


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*This announcement appears for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.*



**Basic House New Life Group Limited**  
**簡樸新生活集團有限公司**

*(formerly known as AL Group Limited 利駿集團(香港)有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8360)**

**COMPLETION OF ISSUE OF CONVERTIBLE BONDS  
UNDER GENERAL MANDATE**

Reference is made to the announcement of Basic House New Life Group Limited (formerly known as AL Group Limited) (the “**Company**”) dated 20 December 2024 (the “**Announcement**”) in relation to the issue of convertible bonds in an aggregate principal amount of HK\$4,700,000 under general mandate. Unless defined otherwise, capitalised terms used below shall have the same meanings as those defined in the Announcement.

## **COMPLETION**

The Board is pleased to announce that all the conditions precedent under the Subscription Agreements have been fulfilled and Completion took place on 8 January 2025, upon which the Convertible Bonds were issued to the Subscribers pursuant to the terms and conditions of the Subscription Agreements.

Based on the initial Conversion Price of HK\$0.6 per Conversion Share, an aggregate of 7,833,316 Conversion Shares will be allotted and issued by the Company upon exercise in full of the conversion rights attaching to the Convertible Bonds, representing approximately (i) 2.17% of the total issued share capital of the Company as at the date of this announcement; and (ii) 2.13% of the total issued share capital of the Company as enlarged by the allotment and issue of the Conversion Shares (assuming no change in the total issued share capital of the Company other than the allotment and issue of the Conversion Shares from the date of this announcement to the date of the allotment and issue of the Conversion Shares).

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, (i) each of the Subscribers is an Independent Third Party; (ii) none of the Subscribers has become a substantial Shareholder (within the meaning of the GEM Listing Rules) immediately upon Completion; and (iii) there are no relationships among the Subscribers.

## **USE OF NET PROCEEDS**

The gross proceeds from the Subscriptions amount to HK\$4.7 million and the net proceeds from the Subscriptions (after deducting the related expenses and professional fees incurred in the Subscriptions) amount to approximately HK\$4.5 million. The Company will apply the entire sum of the net proceeds from the Subscriptions towards the business operations and general working capital of the Group as disclosed in the Announcement.

## EFFECT ON THE SHAREHOLDING STRUCTURE

As at the date of this announcement, the Company has 360,274,000 Shares in issue. For illustrative purposes only, the following table sets out the shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately after the allotment and issue of the Conversion Shares upon exercise in full of the conversion rights attaching to the Convertible Bonds at the initial Conversion Price, assuming no change in the total issued share capital of the Company other than the allotment and issue of the Conversion Shares from the date of this announcement to the date of the allotment and issue of the Conversion Shares:

Shareholders	As at the date of this announcement		Immediately after the allotment and issue of the Conversion Shares upon exercise in full of the conversion rights attaching to the Convertible Bonds at the initial Conversion Price	
	<i>Number of Shares</i>	<i>Approx. % (Note 3)</i>	<i>Number of Shares</i>	<i>Approx. % (Note 3)</i>
<b>Substantial Shareholder</b>				
Mr. Lui Yu Kin (“ <b>Mr. Lui</b> ”) and his associates ( <i>Note 1</i> )	80,104,000	22.23	80,104,000	21.76
<b>Directors</b>				
Mr. Chan Hung Kai (“ <b>Mr. Chan</b> ”) and his associates ( <i>Note 2</i> )	18,980,800	5.27	18,980,800	5.16
Mr. Chung Kar Ho Carol	2,004,000	0.56	2,004,000	0.54
Ms. Lau Ho Kwan	606,000	0.17	606,000	0.16
<b>Public Shareholders</b>				
The Subscribers	1,224,000	0.34	9,057,316	2.46
Other public Shareholders	257,355,200	71.43	257,355,200	69.91
<b>Sub-total:</b>	<b>258,579,200</b>	<b>71.77</b>	<b>266,412,516</b>	<b>72.37</b>
<b>Total</b>	<b>360,274,000</b>	<b>100.00</b>	<b>368,107,316</b>	<b>100.00</b>

*Notes:*

1. As at the date of this announcement, Mr. Lui is interested, or deemed to be interested, in an aggregate of 80,104,000 Shares, comprising (i) 9,154,000 Shares directly held by him; (ii) 68,106,000 Shares held by Rich Rise Management Limited (which is wholly owned by Mr. Lui); and (iii) 2,844,000 Shares held by Jantix Management Limited (which is wholly owned by Mr. Lui).
2. As at the date of this announcement, Mr. Chan, an executive Director and the Chairman of the Board, is interested, or deemed to be interested, in an aggregate of 18,980,800 Shares, comprising (i) 18,941,200 Shares directly held by him; and (ii) 39,600 Shares held by his spouse, Ms. Sze Yee Fun Louisa.
3. The percentage figures shown in the table above have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By order of the Board  
**Basic House New Life Group Limited**  
**Chan Hung Kai**  
*Chairman and Executive Director*

Hong Kong, 8 January 2025

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Chan Hung Kai (Chairman) and Mr. Chung Kar Ho Carol; and three independent non-executive Directors, namely, Mr. Tam Chak Chi, Ms. Lau Ho Kwan and Mr. Tang Chi Chiu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its publication and on the website of the Company at [www.basicnewlife.com](http://www.basicnewlife.com).*