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Goldway Education Group Limited

金滙教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8160)

(1) CHANGE OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE AND (2) COMPLIANCE WITH BOARD DIVERSITY REQUIREMENT UNDER RULE 17.104 OF THE GEM LISTING RULES

Resignation

Mr. Cheung Tung Tsun Billy has tendered his resignation as executive Director and Authorised Representative of the Company with effect from 24 January 2025.

Appointment

Ms. Li Yan Lin has been appointed as an executive Director and Authorised Representative of the Company with effect from 24 January 2025.

The board (the “**Board**”) of directors (the “**Directors**”) of Goldway Education Group Limited (the “**Company**”) announces the following:

CHANGE OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

Mr. Cheung Tung Tsun Billy (“**Mr. Cheung**”) has tendered his resignation as an executive Director and Authorised Representative (“**Authorised Representative**”) of the Company with effect from 24 January 2025 due to devote more time on his other business commitments. Mr. Cheung has confirmed that he has no disagreement with the Board and that there was no matter relating to his resignation that would need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

Following the resignation of Mr. Cheung, the Board is pleased to announce that Ms. Li Yan Lin (“**Ms. Li**”) has been appointed as an executive Director and Authorised Representative with effect from 24 January 2025.

Ms. Li, aged 31, obtained a diploma of business administration in 2024 from Shenzhen University. Currently, Ms. Li is a marketing manager of a company in Shenzhen. She has extensive experience in sales and marketing, business development and operating management.

Save as disclosed above, Ms. Li has not held (i) any other position of the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong and overseas in the last three years; (iii) any other major appointments and professional qualifications; and (iv) has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (within the meaning of the GEM Listing Rules).

Save as disclosed above, Ms. Li does not have any interests in the securities of the Company with the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) as the date of this announcement.

Ms. Li has entered into a service contract with the Company as the executive Director for an initial term of three years commencing from 24 January 2025. Ms. Li will hold office until the first general meeting of the Company after his appointment and his directorship in the Company is subject to rotation and re-election at annual general meetings of the Company. The remuneration of Ms. Li is HK\$20,000 per month with discretionary bonus which determined with reference to her experience, duties and responsibilities with the Company.

Save as disclosed above, to the best knowledge, information and belief of the Directors have made all reasonable enquiries, there are no other matters relating to the appointment of Ms. Li that need to brought to the attention of the shareholders and there is no other information that should be disclosed pursuant to Rules 17.50 (2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its sincere gratitude to Mr. Cheung for his valuable contribution to the Company during his tenure of service. The Board would also like to take this opportunity to express the warmest welcome to Ms. Li to the Company

COMPLIANCE WITH BOARD DIVERSITY REQUIREMENT UNDER RULE 17.104 OF THE GEM LISTING RULES

Reference is made to the announcement of the Company dated 9 January 2025. Following the appointment of Ms. Li, the Company appointed at least a director of a different gender on the board, thus meet the requirement with Rule 17.104 of the Rules Governing the Listing of Securities on GEM of Stock Exchange.

By Order of the Board
Goldway Education Group Limited
Leung Wai Tai
Executive Director

Hong Kong, 24 January 2025

As at the date of this announcement, the executive Directors are Mr. Leung Wai Tai and Ms. Li Yan Lin and the independent non-executive Directors are Mr. Yu Lap Pan, Mr. Wong Chi Man and Mr. Wong Ming Fair Victor.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.goldwayedugp.com.

* *For identification purpose only*