

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

C&N Holdings Limited
春能控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8430)

**RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND
CHIEF EXECUTIVE OFFICER**

This announcement is made by C&N Holdings Limited (the “**Company**”) in accordance with Rules 17.50(2) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”).

**RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND CHIEF
EXECUTIVE OFFICER**

The Board of Directors of the Company hereby announces that with effect from 28 February 2025, Mr. Chua Kang Lim (“**Mr. Chua**”) has resigned as the chairman, the executive Director and the chief executive officer of the Company, as he would like to devote more time to his other business commitment.

Mr. Chua has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chua for his valuable contributions to the Company during his tenure.

By Order of the Board
C&N Holdings Limited
Fung Mee Kuen
Executive Director

Hong Kong, 28 February 2025

As at the date of this announcement, the Board comprises Ms. Fung Mee Kuen as executive directors and Mr. Cheung Wai Kin, Ms. Wong Shuk Yee Camilla and Ms. Li Hong Jing as the independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company’s website at www.cnlimited.com.

** For identification purposes only*