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RUIYUAN
瑞 远

Zhejiang RuiYuan Intelligent Control Technology Company Limited*

浙江瑞遠智控科技股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8249)

CHANGE OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Zhejiang RuiYuan Intelligent Control Technology Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 5 March 2025, (i) Ms. Wu Shanhong (“**Ms. Wu**”) has resigned as an executive Director of the Company, as she would like to devote more time on her other personal career development; and (ii) Mr. Yao Yongtao (“**Mr. Yao**”) has been appointed as an executive Director of the Company.

Ms. Wu has confirmed in her letter of resignation that she has no disagreement with the Board, and there is no other matters in relation to her resignation that need to be brought to the attention of the holders of securities of the Company.

Mr. Yao Yongtao (姚勇濤), aged 46, joined Zhejiang RuiYuan Machine Tool Co., Ltd. (“**RuiYuan Machine Tool**”) in 2008 and resigned from his position as finance manager at RuiYuan Machine Tool on 30 April 2019. He joined the RuiYuan Machine Group in May 2019 and served as the company’s financial manager. Mr. Yao graduated from East China University of Science and Technology in accounting in July 2007.

Mr. Yao has entered into a service contract with the Company for a term of three years with effect from 5 March 2025, which may be terminated by either party giving the other not less than one month’s notice in writing. In accordance with the Articles of Association of the Company, Mr. Yao will hold office until the next annual general meeting of the Company, and shall then be eligible for re-election at such meeting. Pursuant to his service contract, Mr. Yao is not entitled to any remuneration.

Save as disclosed above, as at the date of this announcement, Mr. Yao did not (i) have any other interest in any shares, debentures, or underlying shares of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (ii) hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years or held any other positions within the Group; and (iii)

* *For identification purposes only*

have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the GEM Listing Rules) of the Company.

Save as disclosed above, there is no information relating to his appointment as an executive Director required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters in relation thereto that need to be brought to the attention of the holders of securities of the Company.

The Board would like to express its warm welcome to Mr. Yao in joining the Board, and express its sincere appreciation to Ms. Wu for her contribution to the Company during her tenure of office.

By Order of the Board
Zhejiang RuiYuan Intelligent Control Technology Company Limited*
He Keng
Chairman and Executive Director

Ningbo, the People's Republic of China, 5 March 2025

As at the date of this announcement (subsequent to the above change becoming effective), the Board comprises four executive Directors, namely Mr. He Keng, Mr. Yao Yongtao, Mr. Chen Weiqiang and Ms. Zou Jing; and three independent non-executive Directors, namely Mr. Zhou Weibo, Ms. Sheng Ting and Mr. Kwok Kim Hung Eddie.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at www.ruiyuanhk.cn.

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