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Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

(1) VACATION OF OFFICES OF DIRECTORS; (2) CHANGE IN COMPOSITION OF BOARD COMMITTEE; AND (3) CHANGE OF AUTHORISED REPRESENTATIVES

The Board hereby announces that:

- The offices of Mr. Tang Hong Jiang, Ms. Liang Li and Mr. Huang Ai Chun as the executive Directors have been vacated with effect from 14 March 2025. Following the vacation of the office of Mr. Tang Hong Jiang as the executive Director, Mr. Tang Hong Jiang has also ceased to be the chairman of the Board with effect from 14 March 2025; and
- Mr. Tang Hong Jiang has also ceased to be the chairman of the Nomination Committee, the Compliance Officer and the Authorised Representatives. Mr. Lo Shing Shan has been appointed as the chairman of the Nomination Committee and Mr. Li Tao has been appointed as the Authorised Representatives with effect from 14 March 2025, respectively.

VACATION OF OFFICES OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Dragon King Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the offices of Mr. Tang Hong Jiang, Ms. Liang Li and Mr. Huang Ai Chun (collectively, the “**Subject Directors**”) as the executive Directors have been vacated (the “**Vacation of Office**”) with effect from 14 March 2025 pursuant to the resolutions passed by the Board meeting held on 14 March 2025. The Vacation of Office was made on the ground that the Subject Directors have been absent from the meetings of the Board more than six continuous months since 23 May 2024 respectively, without special leave of absence from the Board and therefore failed to discharge their duties as a Director. The Board resolved to vacate their offices pursuant to Article 105(c) of the amended and restated articles of association of the Company. The Vacation of Office was made for the best interest of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

Following the vacation of the office of Mr. Tang Hong Jiang as the executive Director, Mr. Tang Hong Jiang has also ceased to be the chairman of the Board with effect from 14 March 2025.

The Board considers that the Vacation of Office would not have any material adverse effect on the business operations of the Group. Save as disclosed above, to the best of the Directors' knowledge, information and belief, the Board is not aware of any disagreement between the Subject Directors and the Board and there is no other material matter relating to the Vacation of Office that needs to be brought to the attention of the Shareholders.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

Following the vacation of the office of Mr. Tang Hong Jiang as the executive Director, Mr. Tang Hong Jiang has also ceased to be the chairman of the nomination committee of the Company (the "**Nomination Committee**") with effect from 14 March 2025. Mr. Lo Shing Shan has been appointed as the chairman of the Nomination Committee with effect from 14 March 2025.

CHANGE OF AUTHORISED REPRESENTATIVES

Following the vacation of the office of Mr. Tang Hong Jiang as the executive Director, Mr. Tang Hong Jiang has also ceased to be the compliance officer of the Company (the "**Compliance Officer**") and the authorised representatives of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (together, the "**Authorised Representatives**") with effect from 14 March 2025. Mr. Li Tao has been appointed as the Authorised Representatives with effect from 14 March 2025.

By Order of the Board
Dragon King Group Holdings Limited
Li Tao
Executive Director

Hong Kong, 14 March 2025

As at the date of this announcement, the Board comprises Mr. Li Tao as executive Director; Ms. Shen Taiju as non-executive Director; and Mr. Lo Shing Shan, Mr. Chow Yik and Mr. Tsung Ching Fung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the day of its publication and on the website of the Company.