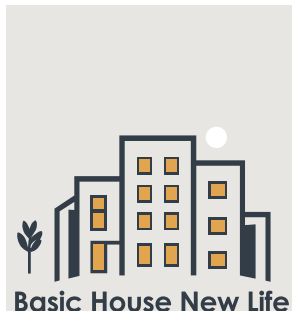


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Basic House New Life Group Limited

簡樸新生活集團有限公司

(formerly known as AL Group Limited 利駿集團(香港)有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8360)

DISCLOSEABLE TRANSACTIONS – FURTHER ACQUISITIONS OF LISTED SECURITIES

THE FURTHER ACQUISITIONS

Further Acquisition of Geely Shares

On 14 March 2025, further to the Previous Acquisition and Disposal of Geely Shares as disclosed in the Previous Announcement, the Company has further acquired an aggregate of 100,000 Geely Shares (representing approximately 0.001% of the total issued share capital of Geely Automobile as at the date of this announcement) on the open market at an aggregate consideration of approximately HK\$1.8 million (excluding transaction costs) (equivalent to the price of approximately HK\$17.5 per the Acquired Geely Share).

Immediately following the Further Acquisition of Geely Shares, the Company held a total of 200,000 Geely Shares (representing approximately 0.002% of the total issued share capital of Geely Automobile as at the date of this announcement).

Further Acquisition of Dah Sing Shares

On 14 March 2025, further to the Previous Acquisition of Dah Sing Shares, the Company has further acquired an aggregate of 39,200 Dah Sing Shares (representing approximately 0.01% of the total issued share capital of Dah Sing Financial as at the date of this announcement) on the open market at an aggregate consideration of approximately HK\$1.2 million (excluding transaction costs) (equivalent to the price of approximately HK\$31.7 per the Acquired Dah Sing Share).

Immediately following the Further Acquisition of Dah Sing Shares, the Company held a total of 100,000 Dah Sing Shares (representing approximately 0.03% of the total issued share capital of Dah Sing Financial as at the date of this announcement).

GEM LISTING RULES IMPLICATIONS

Further Acquisition of Geely Shares

The Further Acquisition of Geely Shares, on a standalone basis, does not constitute a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules.

Pursuant to Rule 19.22 and Rule 19.23 of the GEM Listing Rules for the purpose of classification of the transactions, as the Previous Acquisition and Disposal of Geely Shares and the Further Acquisition of Geely Shares involve acquisitions and disposals of Geely Shares within a 12-month period, all transactions respectively contemplated thereunder are considered and are aggregated as one transaction at a net total consideration of approximately HK\$3.2 million.

As one or more of the applicable percentage ratio(s) under Rule 19.07 of the GEM Listing Rules in respect of the Previous Acquisition and Disposal of Geely Shares together with the Further Acquisition of Geely Shares, when aggregated as a whole, exceed 5% but all are less than 25%, the Further Acquisition of Geely Shares, when aggregated with the Previous Acquisition and Disposal of Geely Shares as a whole, constitutes a discloseable transaction of the Company and is subject to the announcement and reporting requirements under Chapter 19 of the GEM Listing Rules.

Further Acquisition of Dah Sing Shares

Each of the Previous Acquisition of Dah Sing Shares and the Further Acquisition of Dah Sing Shares, on a standalone basis, does not constitute a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules.

Pursuant to Rule 19.22 and Rule 19.23 of the GEM Listing Rules for the purpose of classification of the transactions, as the Previous Acquisition of Dah Sing Shares and the Further Acquisition of Dah Sing Shares involve acquisitions of Dah Sing Shares within a 12-month period, all transactions respectively contemplated thereunder are considered and are aggregated as one transaction at a total consideration of approximately HK\$3.2 million.

As one or more of the applicable percentage ratio(s) under Rule 19.07 of the GEM Listing Rules in respect of the Previous Acquisition of Dah Sing Shares together with the Further Acquisition of Dah Sing Shares, when aggregated as a whole, exceed 5% but all are less than 25%, the Further Acquisition of Dah Sing Shares, when aggregated with the Previous Acquisition of Dah Sing Shares as a whole, constitutes a discloseable transaction of the Company and is subject to the announcement and reporting requirements under Chapter 19 of the GEM Listing Rules.

THE FURTHER ACQUISITIONS

Further Acquisition of Geely Shares

On 14 March 2025, further to the Previous Acquisition and Disposal of Geely Shares as disclosed in the Previous Announcement, the Company has further acquired an aggregate of 100,000 Geely Shares (representing approximately 0.001% of the total issued share capital of Geely Automobile as at the date of this announcement) on the open market at an aggregate consideration of approximately HK\$1.8 million (excluding transaction costs) (equivalent to the price of approximately HK\$17.5 per the Acquired Geely Share).

Immediately following the Further Acquisition of Geely Shares, the Company held a total of 200,000 Geely Shares (representing approximately 0.002% of the total issued share capital of Geely Automobile as at the date of this announcement).

Further Acquisition of Dah Sing Shares

On 14 March 2025, further to the Previous Acquisition of Dah Sing Shares, the Company has further acquired an aggregate of 39,200 Dah Sing Shares (representing approximately 0.01% of the total issued share capital of Dah Sing Financial as at the date of this announcement) on the open market at an aggregate consideration of approximately HK\$1.2 million (excluding transaction costs) (equivalent to the price of approximately HK\$31.7 per the Acquired Dah Sing Share).

Immediately following the Further Acquisition of Dah Sing Shares, the Company held a total of 100,000 Dah Sing Shares (representing approximately 0.03% of the total issued share capital of Dah Sing Financial as at the date of this announcement).

INFORMATION ON GEELY AUTOMOBILE

According to publicly available information, Geely Automobile and its subsidiaries are principally engaged in the production and sales of automobiles. Geely Automobile mainly develops, manufactures and sells automobiles, including cars, sport utility vehicles (SUVs), new energy and electrified vehicles. The car types offered by Geely Automobile include home, travel and sports. The new energy and electrified vehicles offered by Geely Automobile include electric vehicles, battery electric vehicles, hybrid electric vehicles, mild hybrid electric vehicles and plug-in hybrid electric vehicles. In addition, Geely Automobile produces and sells automobile parts, batteries and other automobile components whereas it also sells licenses for its intellectual property.

Set out below is the consolidated financial information of Geely Automobile for FY2022 and FY2023 and the six months ended 30 June 2024 as extracted from its annual report for FY2023 and its interim report for the six months ended 30 June 2024:

	For the six months ended 30 June 2024	FY2023	FY2022
	(unaudited)	(audited)	(audited)
	<i>RMB' million</i>	<i>RMB' million</i>	<i>RMB' million</i>
Total revenue	107,305	179,204	147,965
Profit before taxation	10,940	4,950	4,682
Profit after taxation	10,384	4,935	4,650

As at 30 June 2024, the unaudited net assets value attributable to equity holders of Geely Automobile was approximately RMB89,624.6 million.

INFORMATION ON DAH SING FINANCIAL

According to publicly available information, Dah Sing Financial and its subsidiaries provide banking, insurance, financial and other related services in Hong Kong, Macau, and the PRC.

Set out below is the consolidated financial information of Dah Sing Financial for the two financial years ended 31 December 2022 (“FY2022”) and 2023 (“FY2023”) and the six months ended 30 June 2024 as extracted from its annual report for FY2023 and its interim report for the six months ended 30 June 2024:

	For the six months ended 30 June 2024	FY2023	FY2022 (audited and restated)
	(unaudited) <i>HK\$'000</i>	(audited) <i>HK\$'000</i>	<i>HK\$'000</i>
Total operating income	3,392,598	6,243,413	6,985,941
Profit before taxation	1,658,124	2,355,769	2,017,456
Profit after taxation	1,470,192	2,068,886	1,636,710

As at 30 June 2024, the unaudited net assets value attributable to equity holders of Dah Sing Financial was approximately HK\$33,891.3 million.

INFORMATION OF THE GROUP

The Company is an investment holding company incorporated in the Caymen Islands with limited liability. The Group is principally engaged in the provision of interior design and fit out solutions as well as overall project management and securities investment in Hong Kong.

REASONS FOR AND BENEFITS OF THE FURTHER ACQUISITIONS

The Further Acquisitions were carried out in the ordinary and usual course of the Group's businesses given that securities investment in Hong Kong forms part of the Group's principal activities.

The Group seeks to shelter in stocks with more stable fundamentals. The transactions contemplated under the Further Acquisitions allow the Group to increase the potential return of the funds of the Company by capitalising on the opportunities arising from the investment in the Acquired Shares.

As the Further Acquisitions were made on the open market at the prevailing market price of the Acquired Shares, the Board is of the view that the terms of the Further Acquisitions are fair and reasonable, on normal commercial terms.

Having taken into consideration the aforesaid, the Board is in the opinion that the Further Acquisitions are in the best interests of the Company and the Shareholders as a whole.

GEM LISTING RULES IMPLICATIONS

Further Acquisition of Geely Shares

The Further Acquisition of Geely Shares, on a standalone basis, does not constitute a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules.

Pursuant to Rule 19.22 and Rule 19.23 of the GEM Listing Rules for the purpose of classification of the transactions, as the Previous Acquisition and Disposal of Geely Shares and the Further Acquisition of Geely Shares involve acquisitions and disposals of Geely Shares within a 12-month period, all transactions respectively contemplated thereunder are considered and are aggregated as one transaction at a net total consideration of approximately HK\$3.2 million.

As one or more of the applicable percentage ratio(s) under Rule 19.07 of the GEM Listing Rules in respect of the Previous Acquisition and Disposal of Geely Shares together with the Further Acquisition of Geely Shares, when aggregated as a whole, exceed 5% but all are less than 25%, the Further Acquisition of Geely Shares, when aggregated with the Previous Acquisition and Disposal of Geely Shares as a whole, constitutes a discloseable transaction of the Company and is subject to the announcement and reporting requirements under Chapter 19 of the GEM Listing Rules.

Further Acquisition of Dah Sing Shares

Each of the Previous Acquisition of Dah Sing Shares and the Further Acquisition of Dah Sing Shares, on a standalone basis, does not constitute a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules.

Pursuant to Rule 19.22 and Rule 19.23 of the GEM Listing Rules for the purpose of classification of the transactions, as the Previous Acquisition of Dah Sing Shares and the Further Acquisition of Dah Sing Shares involve acquisitions of Dah Sing Shares within a 12-month period, all transactions respectively contemplated thereunder are considered and are aggregated as one transaction at a total consideration of approximately HK\$3.2 million.

As one or more of the applicable percentage ratio(s) under Rule 19.07 of the GEM Listing Rules in respect of the Previous Acquisition of Dah Sing Shares together with the Further Acquisition of Dah Sing Shares, when aggregated as a whole, exceed 5% but all are less than 25%, the Further Acquisition of Dah Sing Shares, when aggregated with the Previous Acquisition of Dah Sing Shares as a whole, constitutes a discloseable transaction of the Company and is subject to the announcement and reporting requirements under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Acquired Dah Sing Shares”	a total of 39,200 Dah Sing Shares further acquired by the Group on the open market on 14 March 2025
“Acquired Geely Shares”	a total of 100,000 Geely Shares further acquired by the Group on the open market on 14 March 2025
“Acquired Shares”	comprising the Acquired Dah Sing Shares and the Acquired Geely Shares
“Board”	board of Directors
“Company”	Basic House New Life Group Limited (formerly known as AL Group Limited) (Stock Code: 8360), a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM

“Dah Sing Financial”	Dah Sing Financial Holdings Limited, a company incorporated in Hong Kong with limited liability under the Companies Ordinance, the ordinary shares of which are listed on the Stock Exchange (Stock Code: 440)
“Dah Sing Shares”	ordinary share(s) in the share capital of Dah Sing Financial
“Director(s)”	director(s) of the Company
“Further Acquisitions”	comprising the Further Acquisition of Geely Shares and the Further Acquisition of Dah Sing Shares on the open market on 14 March 2025
“Further Acquisition of Geely Shares”	the acquisition of the Acquired Geely Shares by the Company on the open market on 14 March 2025 subsequent to the Previous Acquisition and Disposal of Geely Shares
“Further Acquisition of Dah Sing Shares”	the acquisition of the Acquired Dah Sing Shares by the Company on the open market on 14 March 2025 subsequent to the Previous Acquisition of Dah Sing Shares
“Geely Automobile”	Geely Automobile Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock codes: 175 (HKD counter) and 80175 (RMB counter))
“Geely Share(s)”	ordinary share(s) of HK\$0.02 each in the share capital of Geely Automobile
“GEM”	GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM as amended from time to time
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	the third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined in the Listing Rules)
“PRC”	the People’s Republic of China
“Previous Acquisition and Disposal of Geely Shares”	the acquisition of a total of 400,000 Geely Shares and the subsequent disposal of a total of 300,000 Geely Shares by the Company, resulting in the remaining of 100,000 Geely Shares (representing approximately 0.001% of the total issued share capital of Geely Automobile as at the date of this announcement) held by the Company on 7 February 2025
“Previous Acquisition of Dah Sing Shares”	the acquisition of 60,800 Dah Sing Shares (representing approximately 0.02% of the total issued share capital of Dah Sing Financial as at the date of this announcement) by the Company on 6 March 2025 on the open market at an aggregate consideration of approximately HK\$1.9 million (excluding transaction costs) (equivalent to the price of approximately HK\$31.9 per Dah Sing Share)
“Previous Announcement”	the announcement of the Company dated 7 February 2025 relating to, among others, the Previous Acquisition and Disposal of Geely Shares
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the shares of the Company

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent

By order of the Board
Basic House New Life Group Limited
Chung Kar Ho Carol
Executive Director

Hong Kong, 14 March 2025

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Chan Hung Kai (Chairman) and Mr. Chung Kar Ho Carol; and three independent non-executive Directors, namely, Mr. Tam Chak Chi, Ms. Lau Ho Kwan and Mr. Tang Chi Chiu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the website of the Company at www.basicnewlife.com.