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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8112)**

**CHANGE OF EXECUTIVE DIRECTOR,  
CHANGE OF CHAIRPERSON AND APPOINTMENT OF ADDITIONAL  
MEMBER OF THE EXECUTIVE COMMITTEE  
AND INVESTMENT COMMITTEE;  
AND  
BUSINESS UPDATE**

**CHANGE OF EXECUTIVE DIRECTOR, CHANGE OF CHAIRPERSON  
AND APPOINTMENT OF ADDITIONAL MEMBER OF THE EXECUTIVE  
COMMITTEE AND INVESTMENT COMMITTEE**

The Board announces that with effect from 25 March 2025:

- (i) Mr. Sun Lihua has resigned as an executive Director;
- (ii) Mr. An Xilei has resigned as the chairman of the Board but will remain as an executive Director and maintain other positions held in the Company;
- (iii) Ms. Fan Yandi has been appointed as an executive Director and the chairlady of the Board; and
- (iv) Mr. An Xishuai has been appointed as an additional member of each of the Executive Committee and Investment Committee.

**BUSINESS UPDATE**

The Group intends to explore business opportunities in AI technology as detailed in the section headed “Business Update”. Ms. Fan Yandi will be mainly responsible for the potential business.

# **CHANGE OF EXECUTIVE DIRECTOR, CHANGE OF CHAIRPERSON AND APPOINTMENT OF ADDITIONAL MEMBER OF THE EXECUTIVE COMMITTEE AND INVESTMENT COMMITTEE**

## **Resignation of Executive Director**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Cornerstone Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Sun Lihua (“**Mr. Sun**”) has resigned as an executive Director due to his other personal engagement and business commitments with effect from 25 March 2025.

Mr. Sun has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Sun for his contributions towards the Company during his tenure of office.

## **Appointment of Executive Director and Change of Chairperson**

Mr. An Xilei (“**Mr. An**”) has resigned as the chairman of the Board with effect from 25 March 2025 in alignment with the corporate strategy of business development but will remain as an executive Director and maintain his other positions held in the Company. Mr. An has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation as the chairman of the Board that needs to be brought to the attention of the Stock Exchange and the Shareholders save as disclosed in this announcement.

The Board is pleased to announce that Ms. Fan Yandi (“**Ms. Fan**”) has been appointed as an executive Director and the chairlady of the Board, both with effect from 25 March 2025.

The biographical details of Ms. Fan are as follows:

Ms. Fan, aged 31, graduated from Wuhan University of Technology in Financial Services, then obtained Bachelor of Arts with Honours in International Banking and Finance from Sheffield Hallam University in the UK and Master of Science in International Financial and Political Relations from Loughborough University in the UK. Ms. Fan has extensive experience in the capital market and financial services industry in the People’s Republic of China. In addition to her knowledge and experience in finance and data analytics, Ms. Fan has acquired practical experience with cutting-edge technology that powers fintech, such as artificial intelligence (AI), blockchain and other digital innovations. Ms. Fan will oversee the management and operations of the Company with focus on exploration of new business with growth potential, including the potential business as set out in the section headed “Business Update” below.

Ms. Fan has entered into a letter of appointment with the Company for a period commencing 25 March 2025 and will continue thereafter unless terminated by one month's notice in writing served by either party on the other, subject to the requirement for retirement by rotation and re-election pursuant to the articles of association of the Company (the "**Articles of Association**"). Pursuant to the Articles of Association, Ms. Fan will hold office until the first annual general meeting of the Company after her appointment but will be eligible for re-election at that meeting. Under the letter of appointment, Ms. Fan will not receive any emoluments from the Company for acting as an executive Director and the chairlady of the Board. As at the date of this announcement, Ms. Fan has not entered into any written service contract with the Company. The Company will make further announcements as necessary if such service contract is entered and the remuneration is determined in the future.

As at the date of this announcement, save as disclosed, Ms. Fan (i) does not hold any position within the Company and other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) has not held any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) has no interests in shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed herein, there are no other matters relating to the appointment of Ms. Fan that need to be brought to the attention of holders of securities of the Company and there is no other information that should be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**").

The Board would like to extend a warm welcome to Ms. Fan for joining the Board.

### **Appointment of Additional Member of the Executive Committee and Investment Committee**

The Board is pleased to announce that Mr. An Xishuai, an executive Director, has been appointed as an additional member of each of the executive committee and investment committee of the Company, both with effect from 25 March 2025.

## **BUSINESS UPDATE**

The following business update is made by the Company on a voluntary basis to provide its shareholders and potential investors with information on recent business development of the Group.

The Group intends to explore business opportunities in AI technology with focus on (1) provision of comprehensive financial knowledge and information services from open source AI large models and (2) provision of AI-powered solutions for quantitative trading and private traffic management. For the provision of AI financial information services, it is intended to adopt a business model for creating and delivering value mainly through the following aspects: (i) offering AI financial assistant services in both free and paid versions; (ii) mobile application (APP)/website advertising; and (iii) social media platform intermediary business through collaborations with social media platforms, online businesses and influencers, to collect a fixed commission and/or to share a percentage of sales derived from user traffic and successful marketing. Advertising revenue is expected to support the new business at the early stage when subscription rates are mainly driven by free-users. When the user base expands and the APP/web gains popularity, subscription and pay for usage will increase, hence subscription revenue will increase and become a stable source of income to the Group. Growth in advertising revenue and subscription revenue will bring synergy effect to the social media platform intermediary business. For the AI-powered solution services, it is expected that a full range of services from content creation to traffic conversion will be provided to serve particular customers with customization solutions to meet their specific needs, or through Software-as-a-Service (SaaS) to global customers by adopting the subscription-based, advertising-based and commission-based revenue models.

It is believed that the Company will leverage on the extensive experience and valuable expertise of Ms. Fan in financial services and fintech knowledge to develop the potential business. The Company plans to set up a new team to be led by Ms. Fan to explore the possible opportunities of the potential business and to develop comprehensive financial knowledge and information services to potential customers based on open source advanced large models. The potential business and the business model adopted will be reviewed from time to time to ensure they reflect the business environment and meet with customer demands.

If investments and/or transactions contemplated under the potential business as stated above materialize, the Company will make further announcement (where applicable) in compliance with the GEM Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CORNERSTONE FINANCIAL HOLDINGS LIMITED**  
**An Xilei**  
*Executive Director*

Hong Kong, 25 March 2025

*As at the date of this announcement, the Board comprises Ms. Fan Yandi (Chairlady), Mr. An Xilei, Mr. Wong Hong Gay Patrick Jonathan, Mr. Mock Wai Yin, Mr. Liu Shihao and Mr. An Xishuai as executive Directors; and Mr. Chan Chi Keung Alan, Ms. Lau Mei Ying and Mr. Wong Man Hong as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.cs8112.com](http://www.cs8112.com).*