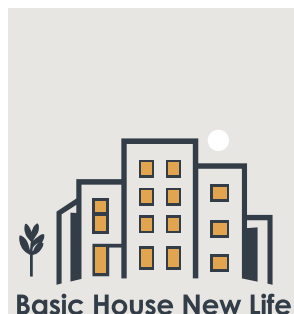


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Basic House New Life Group Limited

簡樸新生活集團有限公司

(formerly known as AL Group Limited 利駿集團(香港)有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8360)

DISCLOSEABLE TRANSACTION – ACQUISITION OF LISTED SECURITIES

THE ACQUISITION

On 25 March 2025, the Company acquired a total of 250,000 Acquired CKH Shares (representing approximately 0.007% of the total issued share capital of CK Hutchison as at the date of this announcement) on the open market at an aggregate consideration of approximately HK\$11.3 million (exclusive of transaction costs) (equivalent to the price of approximately HK\$45.0 per the Acquired CKH Share).

GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the Acquisition exceed 5% but all are less than 25%, the Acquisition constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

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The Acquisition was funded by the internal resources of the Group.

As the Acquisition was made on the open market, the Company is not aware of the identities of the seller(s) of the Acquired CKH Shares and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the seller(s) of the Acquired CKH Shares and its(their) respective ultimate beneficial owner(s) (where applicable) is(are) Independent Third Parties.

INFORMATION ON CK HUTCHISON

According to publicly available information, CK Hutchison is an investment holding company principally engaged in the retail business of health and beauty products. It operates its business through four segments, comprising:

- (i) the retail segment, which is mainly engaged in the retail business of health and beauty products, supermarkets, consumer electronics and electrical appliances, foreign wines, perfumes and cosmetics, as well as engages in the manufacturing and distribution of bottled water and beverages;
- (ii) the telecommunication segment, which mainly provides integrated telecommunications and digital services;
- (iii) the ports and related service segment, which is mainly engaged in the operation of ports and terminals, and the provision of port-related logistics services; and
- (iv) the infrastructure segment, which has diversified investments in energy, transportation, water treatment, waste management, waste-to-energy, building services infrastructure and infrastructure-related business.

CK Hutchison also engages in finance and investment activities.

Set out below is the consolidated financial information of CK Hutchison for the two financial years ended 31 December 2023 (“FY2023”) and 2024 (“FY2024”) as extracted from its annual results announcement for FY2024:

	FY2024 (audited) <i>HK\$' million</i>	FT2023 (audited) <i>HK\$' million</i>
Revenue	281,351	275,575
Profit before taxation	28,571	33,212
Profit after taxation	23,853	30,209

As at 31 December 2024, the audited net assets value attributable to equity holders of CK Hutchison was approximately HK\$534,715 million.

INFORMATION OF THE GROUP

The Company is an investment holding company incorporated in the Caymen Islands with limited liability. The Group is principally engaged in the provision of interior design and fit out solutions as well as overall project management and securities investment in Hong Kong.

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Acquisition was carried out in the ordinary and usual course of the Group’s businesses given that securities investment in Hong Kong forms part of the Group’s principal activities.

The Group seeks to shelter in stocks with more stable fundamentals. The transactions contemplated under the Acquisition allow the Group to increase the potential return of the funds of the Company by capitalising on the opportunities arising from the investment in the Acquired CKH Shares.

As the Acquisition was made on the open market at the prevailing market price of the Acquired CKH Shares, the Board is of the view that the terms of the Acquisition are fair and reasonable, and on normal commercial terms.

Having taken into consideration the aforesaid, the Board is in the opinion that the Acquisition is in the best interests of the Company and the Shareholders as a whole.

GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the Acquisition exceed 5% but all are less than 25%, the Acquisition constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Acquired CKH Shares”	a total of 250,000 CKH Shares acquired by the Company on the open market on 25 March 2025
“Acquisition”	the acquisition by the Company of the Acquired CKH Shares on the open market on 25 March 2025
“Board”	board of Directors
“CK Hutchison”	CK Hutchison Holdings Limited (Stock Code: 1), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“CKH Shares”	ordinary share(s) of HK\$1.0 each in the share capital of CK Hutchison
“Company”	Basic House New Life Group Limited (formerly known as AL Group Limited) (Stock Code: 8360), a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM
“Director(s)”	director(s) of the Company
“GEM”	GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM as amended from time to time
“Group”	the Company and its subsidiaries

“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	the third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined in the GEM Listing Rules)
“PRC”	the People’s Republic of China
“Shareholder(s)”	holder(s) of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board
Basic House New Life Group Limited
Chan Hung Kai
Chairman and Executive Director

Hong Kong, 25 March 2025

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Chan Hung Kai (Chairman) and Mr. Chung Kar Ho Carol; and three independent non-executive Directors, namely, Mr. Tam Chak Chi, Ms. Lau Ho Kwan and Mr. Tang Chi Chiu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the website of the Company at www.basicnewlife.com.