

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION OF THE GROUP
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For illustrative purpose only, set out below is the unaudited pro forma statement of adjusted consolidated net tangible assets of the Group after completion of the Rights Issue. Although reasonable care has been exercised in preparing the unaudited pro forma financial information, Shareholders who read the information should bear in mind that these figures are inherently subject to adjustments and may not give a complete picture of the Group's financial results and positions for the financial periods concerned.

A. UNAUDITED PRO FORMA STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS OF THE GROUP

The following unaudited pro forma statement of adjusted consolidated net tangible assets of the Group attributable to the owners of the Company prepared in accordance with paragraph 7.31 of the GEM Rules is set out to illustrate the effect of the Rights Issue on the adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as if the Rights Issue had been taken place on 30 September 2024.

The unaudited pro forma statement of adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 September 2024 is prepared for illustrative purpose only and, because of its hypothetical nature, it may not give a true picture of the financial position of the Group as at the date to which it is made up or at any future date.

The pro forma statement of adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 September 2024 is prepared based on the condensed consolidated statement of financial position of the Group as at 30 September 2024, as extracted from the published interim report of the Company for the six months ended 30 September 2024, with adjustments described below.

Unaudited consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 September 2024 <i>HK\$'000</i> <i>(Note i)</i>	Estimated net proceeds from the Rights Issue <i>HK\$'000</i> <i>(Note ii)</i>	Unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 September 2024 immediately after the completion of the Rights Issue <i>HK\$'000</i>	Unaudited consolidated net tangible assets of the Group per share attributable to the owners of the Company as at 30 September 2024 <i>HK\$'000</i> <i>(Note iii)</i>	Unaudited pro forma adjusted consolidated net tangible assets per share attributable to the owners of the Company immediately after completion of the Rights Issue <i>HK\$'000</i> <i>(Note iv)</i>	
Rights Issue of 479,999,992 Rights Shares at subscription price of HK\$0.085 per Rights Share	4,866	38,500	43,366	0.02	0.06

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Notes:

- (i) The unaudited adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 September 2024 of approximately HK\$4,866,000 is based on the unaudited consolidated net assets of the Group attributable to the owners of the Company as at 30 September 2024, as extracted from the published interim report of the Company for the six-month ended 30 September 2024.
- (ii) The estimated net proceeds from the Rights Issue of approximately HK\$38,500,000 is calculated based on 479,999,992 Rights Shares to be issued (in the proportion of two Rights Shares for every one New Ordinary Share held by the Shareholders on the Record Date) at the subscription price of HK\$0.085 per Rights Share, after deduction of the estimated related expenses of approximately HK\$2,300,000, including among others, underwriting commission and professional fees, which are directly attributable to the Rights Issue.
- (iii) The unaudited adjusted consolidated net tangible assets of the Group per share attributable to the owners of the Company as at 30 September 2024 is HK\$0.02, which is calculated based on the unaudited adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 September 2024 of HK\$4,866,000 as set out in Note (i) above divided by 239,999,996 shares in issue as at 30 September 2024.
- (iv) The unaudited pro forma adjusted consolidated net tangible assets of the Group per share attributable to the owners of the Company immediately after completion of the Rights Issue of HK\$0.06 is calculated based on the unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to the owners of the Company immediately after completion of the Rights Issue of HK\$43,366,000 divided by 719,999,988 shares, which comprising 239,999,996 shares in issue as at 30 September 2024 and 479,999,992 Rights Shares to be issued, pursuant to the Rights Issue (in the proportion of two Rights Share for one New Ordinary Share held by the Shareholders on the Record Date), that are in issue assuming that the Rights Issue had been completed on 30 September 2024.
- (v) No adjustments have been made to the unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to the owners of the Company to reflect any trading results or other transactions of the Group entered into subsequent to 30 September 2024.

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B. INDEPENDENT REPORTING ACCOUNTANTS' ASSURANCE REPORT

The following is the text of the independent reporting accountants' assurance report received from OOP CPA & Co., Certified Public Accountants, Hong Kong, the reporting accountants of Company, in respect of the unaudited pro forma financial information prepared for the purpose of incorporation in this Prospectus.



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The Board of Directors
Stream Ideas Group Limited
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Hong Kong

Dear Sirs,

STREAM IDEAS GROUP LIMITED

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON THE
COMPILATION OF UNAUDITED PRO FORMA FINANCIAL INFORMATION**

We have completed our assurance engagement to report on the compilation of unaudited pro forma financial information of Stream Ideas Group Limited (the "**Company**") and its subsidiaries (collectively the "**Group**") by the directors of the Company for illustrative purposes only. The unaudited pro forma financial information consists of the unaudited pro forma statement of adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 September 2024 and related notes (the "**Unaudited Pro Forma Financial Information**") as set out in Appendix II to the Prospectus dated 28 March 2025 (the "**Prospectus**") issued by the Company. The applicable criteria on the basis of which the directors have compiled the Unaudited Pro Forma Financial Information are described in Appendix II to the Prospectus.

The Unaudited Pro Forma Financial Information has been compiled by the directors of the Company to illustrate the impact of the proposed rights issue of 479,999,992 rights shares at subscription price of HK\$0.085 per rights share on the basis of two Rights Share for every share of the Company immediately upon the Share Consolidation, the Capital Reduction and the Sub-division becoming effective ("**Rights Issue**") on the Group's unaudited consolidated net tangible assets attributable to the owners of the Company as at 30 September 2024 as if the Rights Issue had taken place on 30 September 2024. As part of this process, information about

the Group's financial position has been extracted by the directors from the Group's unaudited condensed consolidated financial statements for the six months ended 30 September 2024, on which no audit or review report has been published.

DIRECTORS' RESPONSIBILITY FOR THE UNAUDITED PRO FORMA FINANCIAL INFORMATION

The directors of the Company are responsible for compiling the Unaudited Pro Forma Financial Information in accordance with paragraph 31 of Chapter 7 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and with reference to Accounting Guideline 7 "Preparation of Pro Forma Financial Information for Inclusion in Investment Circular" ("AG 7") issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA").

REPORTING ACCOUNTANT'S INDEPENDENCE AND QUALITY CONTROL

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Hong Kong Standard on Quality Management 1, "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" issued by the HKICPA, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulator requirements.

REPORTING ACCOUNTANT'S RESPONSIBILITIES

Our responsibility is to express an opinion, as required by paragraph 31(7) of Chapter 7 of the GEM Listing Rules, on the Unaudited Pro Forma Financial Information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the Pro Forma Financial Information beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3420 "Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Circular" issued by the HKICPA. This standard requires that the reporting accountant plan and perform procedures to obtain reasonable assurance about whether the directors have compiled the Unaudited Pro Forma Financial Information in accordance with paragraph 31(7) of Chapter 7 of the GEM Listing Rules and with reference to AG 7 issued by the HKICPA.

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For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the Unaudited Pro Forma Financial Information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the Unaudited Pro Forma Financial Information.

The purpose of the Unaudited Pro Forma Financial Information included in the Prospectus is solely to illustrate the impact of Rights Issue on unadjusted financial information of the Group as if the Rights Issue had occurred or the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the Rights Issue at 30 September 2024 would have been as presented.

A reasonable assurance engagement to report on whether the Unaudited Pro Forma Financial Information has been properly compiled on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the directors in the compilation of the Unaudited Pro Forma Financial Information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- The related unaudited pro forma adjustments give appropriate effect to those criteria; and
- The Unaudited Pro Forma Financial Information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected depend on the reporting accountant's judgment, having regard to the reporting accountant's understanding of the nature of the Group, the event or transaction in respect of which the Unaudited Pro Forma Financial Information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the Unaudited Pro Forma Financial Information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OPINION

In our opinion:

- (a) the Unaudited Pro Forma Financial Information has been properly compiled on the basis stated;
- (b) such basis is consistent with the accounting policies of the Group; and

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- (c) the adjustments are appropriate for the purposes of the Unaudited Pro Forma Financial Information as disclosed pursuant to paragraph 31(1) of Chapter 7 of the GEM Listing Rules.

Handwritten signature in black ink that reads "OOP CPA & Co." in a cursive, stylized font.

OOP CPA & Co.

Certified Public Accountants

Hong Kong, 28 March 2025