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Yancheng Port International Co., Limited

鹽城港國際股份有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 8310)

**(1) CHANGE OF DIRECTORS;
(2) APPOINTMENT OF NON-EXECUTIVE DIRECTORS;
(3) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES; AND
(4) CHANGE OF AUTHORISED REPRESENTATIVE UNDER
THE GEM LISTING RULES**

The Board announces that with effect from 31 March 2025:

1. Mr. Zhao has resigned as an executive Director, the chairman of the Board, the chairman of the Nomination Committee, a member of the Remuneration Committee, an authorised representative of the Company under the GEM Listing Rules and the compliance officer of the Company;
2. Mr. Zhou has been appointed as a non-executive Director, the chairman of the Board and the chairman of the Nomination Committee;
3. Each of Mr. Ding and Ms. Yuan has been appointed as a non-executive Director of the Company;
4. Mr. Ji, an executive Director, has been appointed as a member of the Remuneration Committee and an authorised representative of the Company under the GEM Listing Rules;
5. Mr. Yu has resigned as a member of the Nomination Committee and will remain as an independent non-executive Director of the Company; and
6. Ms. Hui, an independent non-executive Director, has been appointed as a member of the Nomination Committee.

CHANGE OF DIRECTORS

Resignation of Directors

The board (the “**Board**”) of directors (the “**Directors**”) of Yancheng Port International Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 31 March 2025, Mr. Zhao Liang (趙亮) (“**Mr. Zhao**”) has resigned as an executive Director.

Following the resignation of Mr. Zhao, he also resigned as the chairman of the Board, the chairman of the nomination committee of the Company (the “**Nomination Committee**”), a member of the remuneration committee of the Company (the “**Remuneration Committee**”), an authorised representative of the Company under the GEM Listing Rules and the compliance officer of the Company.

The resignation of Mr. Zhao was due to his work adjustment with the Company’s controlling shareholder, Jiangsu Yancheng Port Holding Group Co., Ltd* (江蘇鹽城港控股集團有限公司). Mr. Zhao has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhao for his valuable leadership and contributions to the Company during his tenure of service.

APPOINTMENT OF DIRECTORS

The Board also announces that with effect from 31 March 2025:

- (i) Mr. Zhou Zhengxiong (周正雄) (“**Mr. Zhou**”) has been appointed as a non-executive Director, the chairman of the Board and the chairman of the Nomination Committee;
- (ii) Mr. Ding Anguang (丁安廣) (“**Mr. Ding**”) has been appointed as a non-executive Director; and
- (iii) Ms. Yuan Xin (袁欣) (“**Ms. Yuan**”) has been appointed as a non-executive Director.

The biographical details of Mr. Zhou are set out below:

Mr. Zhou Zhengxiong, aged 58, has over 30 years of experience in government and corporate leadership. He has served in various administrative roles in Funing County of Jiangsu Province in the PRC from July 1987 to January 2012, where he last served in Funing County as the deputy county governor, director of County Construction Bureau and secretary of the Communist Party Committee. Mr. Zhou was the deputy director of Yancheng Railway Construction Office* (鹽城市鐵路建設辦公室) and a member of the Communist Party Committee of Yancheng Transportation Bureau* (鹽城市交通運輸局) from January 2012 to June 2015. Mr. Zhou was the chairman of the Yancheng Transportation Holding Group Co., Ltd.* (鹽城市交通控股集團有限公司) from June 2015 to December 2019, the deputy general manager and deputy secretary of the Communist Party Committee of Yancheng Railway Investment and Development Co., Ltd.* (鹽城市鐵路投資發展有限公司) from June 2017 to December 2019, the deputy secretary of the Communist Party Committee and deputy general manager of Yancheng Transportation Investment and Construction Holding Group Co., Ltd.* (鹽城市交通投資建設控股集團有限公司) from February 2019 to December 2019. Mr. Zhou served as general manager and the deputy secretary of the Communist Party Committee of Yanwu Group Co., Ltd.* (燕舞集團有限公司) from December 2019 to June 2020. Mr. Zhou was a general manager of Jiangsu Yancheng from June 2020 to September 2022 and has been the secretary of the Communist Party Committee and the chairman of Jiangsu Yancheng since June 2020. Mr. Zhou obtained bachelor's degree majoring in politics and laws, through distance learning, from the Party School of the Central Committee of the Communist Party of China in 1998 and a master's degree in scientific socialism and international communist movement from the Party School of Jiangsu Provincial Committee of the Communist Party of China in 2002.

The biographical details of Mr. Ding are set out below:

Mr. Ding Anguang, aged 58, has been the deputy general manager and a committee member of the Communist Party Committee of Jiangsu Yancheng since June 2020. He has been working in the enterprise section of Yancheng State-owned Assets Bureau from December 1994 to October 2001 and state-owned assets division of Yancheng Finance Bureau from October 2001 to June 2011. He was the chief section member and deputy director of the enterprise asset management division of Yancheng State-owned Assets Supervision and Administration Commission from June 2011 to June 2014. He was the director of the property management department of Yancheng State-owned Assets Supervision and Administration Commission from June 2014 to June 2020. Mr. Ding was a director of Jiangsu Yancheng from June 2020 to September 2022. Mr. Ding studied finance at the Jiangsu College of Finance and Economics* (江蘇財經高等專科學校) from September 1987 to August 1990.

The biographical details of Ms. Yuan are set out below:

Ms. Yuan Xin, aged 51, has served as Deputy General Manager of Jiangsu Yancheng since September 2022. She has over 30 years of experience in management in the aviation and port transportation industry. Ms. Yuan has served in various positions in the civil aviation station in Yancheng United Airlines Co., Ltd.* (鹽城聯合航空公司) from 1997 to 2013, where she last worked as director of marketing office and general manager of passenger and cargo company. Ms. Yuan served as the deputy director of aviation industry department of Yancheng Transportation Bureau from August 2013 to December 2014. She then served as the special assistant to general manager and deputy director of marketing committee of Yancheng Nanyang Airport from December 2014 to May 2020 and the general manager of Yancheng Nanyang Airport Trading Co., Ltd.* (鹽城南洋機場商貿有限公司) from May 2020 to January 2021. Ms. Yuan was the head of strategic planning and investment department from January 2021 to May 2022 and the head of production and operations department from April 2021 to May 2022 in Jiangsu Yancheng. Ms. Yuan was the chairman of Jiangsu Yancheng Port Dafeng Port Development Group Co., Ltd.* (江蘇鹽城港大豐港開發集團有限公司) from January 2022 to September 2022. Ms. Yuan graduated from the Party School of the Central Committee of the Communist Part of China majoring in economics through distance learning in 1997 and studied in Jiangsu College of Economics and Management* (江蘇經濟管理科技學院) majoring in administrative management from March 2020 to July 2022.

Each of Mr. Zhou, Mr. Ding and Ms. Yuan has entered into an appointment letter with the Company for a term of three years. He/she is entitled to nil remuneration. His/her appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, each of Mr. Zhou, Mr. Ding and Ms. Yuan did not (1) hold any positions in other members of the Group; (2) hold any directorship in other listed public companies in Hong Kong or overseas during the past three years; (3) hold other major appointments and professional qualifications; (4) have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company; and (5) have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and he/she is not aware of any other matters that need to be brought to the attention of the holders of the securities of the Company.

Save as disclosed above, the Company considers that in relation to the proposed appointment of each of Mr. Zhou, Mr. Ding and Ms. Yuan as a non-executive Director, there is no other information that should be disclosed pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome each of Mr. Zhou, Mr. Ding and Ms. Yuan to join the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following Mr. Zhao’s resignation from his positions above, the Board announces that Mr. Ji Yaosheng (季曜盛) (“**Mr. Ji**”), an executive Director, and Mr. Zhou, a non-executive Director, have been appointed as a member of the Remuneration Committee and chairman of the Nomination Committee, respectively, in place of Mr. Zhao with effect from 31 March 2025.

The Board further announces that Mr. Yu Xugang (于緒剛) (“**Mr. Yu**”) has resigned as a member of the Nomination Committee. He will remain to serve as an independent non-executive Director. Following Mr. Yu’s resignation as a member of the Nomination Committee, Ms. Alice Hui (許靜洋) (“**Ms. Hui**”) has been appointed as a member of the Nomination Committee.

CHANGE OF AUTHORISED REPRESENTATIVE UNDER THE GEM LISTING RULES

The Board announces that, with effect from 31 March 2025:

- (i) Mr. Zhao has ceased to be an authorised representative of the Company under the GEM Listing Rules and the compliance officer of the Company; and
- (ii) Mr. Ji, an executive Director, has been appointed as an authorised representative of the Company under the GEM Listing Rules.

By order of the Board
Yacheng Port International Co., Limited
Zhou Zhengxiong
Chairman

Hong Kong, 31 March 2025

As at the date of this announcement, the Board comprises the following members:

<i>Executive Director</i>	<i>Non-executive Directors</i>	<i>Independent non-executive Directors</i>
Mr. Ji Yaosheng	Mr. Zhou Zhengxiong (<i>Chairman</i>) Mr. Ding Anguang Ms. Yuan Xin	Mr. Lau Hon Kee Mr. Yu Xugang Ms. Hui Alice

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.ycport.com.hk

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