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Du Du Holdings Limited

都都控股有限公司

(Formerly known as Silk Road Energy Services Group Limited 絲路能源服務集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8250)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Du Du Holdings Limited (the “**Company**”, together with its subsidiaries collectively the “**Group**”) announces that with effect from 1 April 2025, Mr. Chen Xier (“**Mr. Chen**”) has tendered his resignation as an independent non-executive Director, member of the Audit Committee (the “**Audit Committee**”) and the Nomination Committee (the “**Nomination Committee**”) of the Company due to his other business commitments.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The Board is pleased to announce that with effect from 1 April 2025, (i) Mr. Wan Yu (“**Mr. Wan**”) has been appointed as an independent non-executive Director and member of the Audit Committee; and (ii) Ms. Yuen Wai Man has been appointed as member of the Nomination Committee.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The Board announces that with effect from 1 April 2025, Mr. Chen has tendered his resignation as an independent non-executive Director, member of the Audit Committee and the Nomination Committee due to his other business commitments.

Mr. Chen has confirmed that (i) he has no claims against the Company in respect of his resignation and there are no disagreements between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders (the “**Shareholders**”) of the Company in relation to their resignations.

The Board would like to express sincere gratitude and appreciation to Mr. Chen for his valuable contributions to the Company during his tenure of services.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The Board hereby announces that subsequent to the resignation of Mr. Chen as an independent non-executive Director, member of the Audit Committee and the Nomination Committee, with effect from 1 April 2025, (i) Mr. Wan has been appointed as an independent non-executive Director, member of the Audit Committee; and (ii) Ms. Yuen Wai Man, an independent non-executive Director, has been appointed as member of the Nomination Committee.

The biographical details of Mr. Wan are set out as follows:

Mr. Wan, aged 29, graduated from Southwest University of Political Science & Law, holding a Bachelor Degree of Law and Juris Master Degree of Law. Mr. Wan has been serving as the perennial legal adviser to a company listed on the Shenzhen Stock Exchange since 2024. Mr. Wan is currently a practicing lawyer in China and a partner of a domestic law firm. Mr. Wan has been a practicing lawyer for more than 3 years.

Mr. Wan has entered into an appointment letter with the Company for three years commencing from 1 April 2025. Mr. Wan is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company and applicable laws and regulations. Mr. Wan will hold office until and be eligible for re-election in the forthcoming general meeting of the Company. Mr. Wan will be entitled to a director’s fee of HK\$60,000 per annum, which is recommended by the Remuneration Committee and determined by the Board with reference to his duties and responsibilities as well as the market benchmark.

As at the date of this announcement, save as disclosed above, Mr. Wan confirms that (i) he does not have any relationship with any other Directors, senior management, supervisors, substantial or controlling Shareholders (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”); (ii) he is not interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he meets the independence criteria pursuant to Rule 5.09 of the GEM Listing Rules; (iv) he does not hold other positions with the Company or other members of the Group; and (v) he does not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there is no information of Mr. Wan that needs to be disclosed pursuant to any of the requirements under paragraphs 17.50(2)(h) to 17.50(2)(x) of the GEM Listing Rules; and there are no other matters concerning Mr. Wan that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Wan for joining the Board.

By Order of the Board
Du Du Holdings Limited
Mr. Cai Da
Chairman

Hong Kong, 1 April 2025

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Cai Da, Mr. Wang Tong Tong and Ms. Lei Ming; and (ii) three independent non-executive Directors, namely Ms. Yuen Wai Man, Mr. Huang Tianhua and Mr. Wan Yu.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledges and beliefs, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven (7) days from the date of its posting and on the website of the Company at www.duduholdings.com.hk.