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INDIGO STAR HOLDINGS LIMITED
靛藍星控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8373)

SUPPLEMENTAL ANNOUNCEMENT
INSIDE INFORMATION
(1) DELAY IN PUBLICATION OF THE ANNUAL RESULTS FOR THE YEAR ENDED 31
DECEMBER 2024; AND
(2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Indigo Star Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 31 March 2025 in relation to (1) delay in publication of the annual results for the year ended 31 December 2024; (2) possible suspension of trading; and (3) postponement of board meeting (the “**Announcement**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

SUPPLEMENTAL INFORMATION IN RELATION TO THE DELAY IN PUBLICATION OF 2024 AUDITED ANNUAL RESULTS

The Board would like to provide additional information to its shareholders and potential investors relating to the delay in publication of the 2024 Audited Annual Results as set out below.

As disclosed in the Announcement, after due and careful consideration, the Board is of the view that it would not be appropriate for the Company to publish its unaudited financial results for the year ended 31 December 2024 based on its management accounts which have yet to be agreed with the Auditors at this stage as they may not reflect the complete and accurate financial performance and position of the Company. The Company will work closely with the Auditors to provide the requested information and documents to complete the audit procedures as soon as possible. The Company was still in the process of providing certain outstanding documents to the Auditors for them to complete the required audit procedures. The assistant to the Chairman of the Company primarily responsible for the overall daily corporate management of the Company resigned in late December 2024, there was a certain delay in the provision of relevant audit materials to the Auditors as the management of the Company needed time to carry out the handover and transition.

The Company has been using its best endeavours and is proactively conducting the handover and transition to obtain the requisite audit information and working closely with the Auditors to resolve the outstanding matters, aiming to complete the audit and publish the 2024 Audited Annual Results as soon as practicable. Based on the current progress of the above matters, the 2024 Audited Annual Results is expected to be published on or before 30 April 2025, subject to completion of all audit works as agreed with the auditor of the Company. Also, to the

best of the knowledge, information and belief of the Directors, the financial results were reviewed by the audit committee and no disagreement with the audit committee on the accounting treatment have been noted as at the date of this announcement.

The Company believes that this is a one-off incident. In response to the abovementioned reasons for the delay in publication of 2024 Audited Annual Results, the Group will further strengthen the Group's internal control policies and implement the following remedial and improvement measures:

- improve its financial management policy and create a contingency plan detailing the actions to take if key personnel are unavailable, including but not limited to a team of personnels of not less than three people was formed, for better monitoring and communication going onwards. This plan will specify timelines for document preparation and audit processes to reduce delays, ensuring smooth operations when key staff are away due to travel or other commitments; and
- ensure adequate time and financial staff are allocated for audit work and its preparation in coming years which will involve starting the necessary tasks earlier to prevent any delays in the publication of the Group's results.

CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of the Company dated 31 March 2025 in relation to suspension of trading. Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company, and if they are in any doubt about their position, they should consult their independent professional adviser(s).

By order of the Board
Indigo Star Holdings Limited
Chan Ming
Chairman and Executive Director

Hong Kong, 14 April 2025

As at the date of this announcement, the Chairman and the executive director of the Company is Mr. Chan Ming, the executive directors of the Company are Mr. Goh Cheng Seng and Ms. Tan Soh Kuan; and the independent non-executive directors of the Company are Dato' Koh Yee Keng, Mr. Chan Francis Ping Kuen and Mr. Clay Huen.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information which regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published on the Company’s website at www.indigostar.sg.