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GLORY FLAME HOLDINGS LIMITED

朝威控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8059)

INSIDE INFORMATION

- 1. DATE OF BOARD MEETING;**
- 2. FURTHER DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS AND DELAY IN DESPATCH OF 2024 ANNUAL REPORT; AND**
- 3. CONTINUED SUSPENSION OF TRADING**

This announcement is published by Glory Flame Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 31 March 2025 in relation to, among others, the delay in the publication of the 2024 Annual Results and the suspension of trading in the securities of the Company. Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

DATE OF BOARD MEETING

The Board of Directors of the Company hereby announces that a meeting of the Board will be held on Friday, 16 May 2025 for the purpose of, among other matters, considering and approving the audited final results of the Company and its subsidiaries for the year ended 31 December 2024 and its publication, and considering the payment of a final dividend, if any.

FURTHER DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS AND DELAY IN DESPATCH OF THE 2024 ANNUAL REPORT

Based on the information currently available to the Company and recent discussions with McMillian, the Board estimates that the 2024 Annual Results will be published on 16 May 2025, which is subject to completion of the audit procedures.

The delay in publication of the 2024 Annual Results and the despatch of the 2024 Annual Report has constituted non-compliance with Rules 18.49 and 18.48A of the GEM Listing Rules. The Company will work closely with McMillian to complete the audit procedures as soon as possible.

The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Company for the year ended 31 December 2024 at this stage where the audit procedures have not been completed, as such management accounts may not accurately reflect the financial performance and position of the Company. The Board takes the view that publication of the unaudited management accounts of the Group prior to the completion of the audit procedures may be misleading to the Company's shareholders and potential investors.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 1 April 2025, and will remain suspended pending the publication of the 2024 Annual Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company

By Order of the Board
Glory Flame Holdings Limited
Zhong Zhiwei
Executive Director

Hong Kong, 25 April 2025

As at the date of this announcement, the executive Director is Mr. Zhong Zhiwei; and the independent non-executive Directors are Mr. Choi Chi Wai and Ms. Chan Chu Hoi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this

announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.gf-holdings.com.