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SDM Education Group Holdings Limited

SDM教育集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8363)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO QUARTERLY UPDATE ON PROGRESS OF RESUMPTION

Reference is made to the announcement (the “**Announcement**”) of SDM Education Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 22 April 2025 in relation to a quarterly update on the Company’s progress in fulfilling the resumption guidance setting out by The Stock Exchange of Hong Kong Limited for resumption of trading of the Company’s shares. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company aims to provide its shareholders and potential investors with additional information regarding (i) an update on the Company’s progress and expected timeline for the completion of the audit work for the outstanding financial results and (ii) an update on the Company’s business operations.

THE UPDATE ON THE AUDIT WORK FOR THE OUTSTANDING FINANCIAL RESULTS

Outstanding audit matters of 2024 Annual Results

As at the date of this announcement, there are certain audit matters outstanding. The Company would need additional time to finalise the consolidation financial statements of the Company for the 2024 Annual Results and to address requests from the auditors of the Group and conduct relevant audit procedures in relation to certain matters, including, amongst others, audit confirmations, expected credit loss assessment and estimation for certain trade and other receivables and impairment testing for intangible assets and goodwill of the Group, assessment on the Group’s to continue as a going concern and assessment on the deconsolidation of a subsidiary of the Company.

The current progress of the audit work for the 2024 Annual Results and expected timeline

As at the date of this announcement, the Company is working closely with its auditors with a view to resolving outstanding matters and completing the audit of the 2024 Annual Results as soon as practicable.

According to the current development of the audit progress, subject to completion of all audit work as agreed with the auditors, the Company currently expects that the 2024 Annual Results and the 2024/25 Interim Results will be published on or before the end of August 2025 respectively.

THE UPDATE ON THE COMPANY'S BUSINESS OPERATIONS

As at the date of this announcement, the Group operates 20 dance academy centres across various districts in Hong Kong. In light of tenancy agreements and the Group's strategic reallocation of resources, four centres were closed in recent months. The Group has recently identified a new suitable location in North District and plans to open a new centre by the first half of 2025. In addition, the Group continues to operate a kindergarten in Hong Kong, which remains in normal operation as well.

For the business operations in Singapore, please refer to the announcement of the Company dated 26 February 2025. The Company will inform its shareholders and investors of any significant development of the Singapore subsidiaries in accordance with the GEM Listing Rules as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 October 2024, and will remain suspended until further notice pending the fulfilment of the resumption guidance and the grant of approval of the Stock Exchange for the resumption of trading of the shares of the Company. Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
SDM Education Group Holdings Limited
Chiu Ka Lok
Chairman

Hong Kong, 7 May 2025

As at the date of this announcement, the executive Directors are Mr. Chiu Ka Lok and Mr. Chun Chi Ngon Richard; the non-executive Directors are Ms. Yeung Siu Foon and Mr. Sun Banggui; and the independent non-executive Directors are Dr. Kao Ping Suen, Mr. Sek Sing Chor and Mr. Lam Chee Sum Eddie.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkexnews.hk on the “Latest Listed Company Information” page of the Stock Exchange’s website for at least 7 days from the date of its posting and on the Company website at www.sdm.hk.