GLORY FLAME HOLDINGS LIMITED
朝威控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8059)

INSIDE INFORMATION
PROFIT WARNING

This announcement is published by Glory Flame Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors ("**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Company and the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2024, the Group is expected to record a loss of approximately HK$17 million as compared to a loss of approximately HK$9 million for the year ended 31 December 2023. The increase in the Group's loss was mainly due to (i) the loss on disposal of subsidiaries, which were not a factor for the year ended 31 December 2023; and (ii) the increase in impairment losses on trade receivables.

The Company is currently in the process of preparing the annual results of the Group for the year ended 31 December 2024. The information contained in this announcement is only a preliminary assessment by the Group based on the latest consolidated management accounts of the Group and information currently available. Such accounts have not been audited or reviewed by the independent external auditors or the audit committee of the Company and are subject to adjustment. The actual audited results of the Group for the year ended 31 December 2024 may be different from the information contained in this announcement. Shareholders and potential investors are advised to refer to the annual result announcement of the Company for the year ended 31 December 2024, which is expected to be published on 16 May 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company

By Order of the Board
Glory Flame Holdings Limited
Zhong Zhiwei
Executive Director

Hong Kong, 14 May 2025

As at the date of this announcement, the executive Director is Mr. Zhong Zhiwei; and the independent non-executive Directors are Mr. Choi Chi Wai and Ms. Chan Chu Hoi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.gf-holdings.com.