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Quantum Thinking Limited

量子思維有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

**(1) CHANGE OF DIRECTORS;
(2) CHANGE OF AUTHORISED REPRESENTATIVE AND
RESIGNATION OF PROCESS AGENT;
(3) RESIGNATION OF COMPLIANCE OFFICER AND
CANCELLATION OF THE POSITION OF COMPLIANCE OFFICER;
AND
(4) APPOINTMENT OF NOMINATION COMMITTEE MEMBER**

The Board hereby announces that with effect from 1 June 2025:

- (i) Mr. Ho Yeung (何洋) has resigned as an executive Director. Following Mr. Ho's resignation as an executive Director, he has ceased to act as the Authorised Representative, the Compliance Officer and the Process Agent of the Company;
- (ii) Mr. Chen Hua (陳樺) has been appointed as an executive Director;
- (iii) Ms. Ho Ching (何征), an executive Director, has been appointed as the Authorised Representative and a member of the nomination committee of the Company; and
- (iv) the position of Compliance Officer has been cancelled following the resignation of Mr. Ho.

(1) CHANGE OF DIRECTORS

Resignation of Executive Director

The board (“**Board**”) of directors (“**Director(s)**”) of Quantum Thinking Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. HO Yeung (何洋) (“**Mr. Ho**”) has tendered his resignation as an executive Director with effect from 1 June 2025, due to his wish to ease workload so as to spare more time on his other personal endeavours. Immediately following Mr. Ho's resignation, he will hold a position as a consultant of the Company.

Mr. Ho has confirmed that he does not have any disagreement with the Board and that there is no other matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its gratitude to Mr. Ho for his past valuable contributions to the Company during his tenure of office.

Appointment of Executive Director

The Board is pleased to announce that Mr. CHEN Hua (陳樺) (“**Mr. Chen**”) has been appointed as an executive Director with effect from 1 June 2025.

Biographical details of Mr. Chen are as follows:

Mr. Chen, aged 64, has nearly 30 years of experience in investment, financing and management. From 1996 to 2007, he served as a partner in Meridian Capital, New York, the United States of America. Since 2014, he has been a director of Shanghai HongAnYongTai Asset Management Co., Ltd.* (上海泓安永泰資產管理公司). From 2019 to 2023, he served as a managing partner of Hangzhou Yuanhu Investment Management Co., Ltd.* (杭州元琥投資管理有限公司) (currently known as Changsha Xiangtai Venture Capital Investment Management Co., Ltd.* (長沙相泰創業投資有限公司)). From 2016 to 2023, he was appointed as a supervisor of Yuanpu Investment Management (Hangzhou) Co., Ltd.* (元璞投資管理(杭州)有限公司).

Mr. Chen has been appointed as an independent non-executive director, the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of Doumob, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with stock code: 01917), since December 2024.

He obtained a bachelor’s degree in Physics from Peking University in July 1982.

Mr. Chen has entered into a service contract (the “**Service Contract**”) with the Company for a term of three years commencing from 1 June 2025, subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Chen is entitled to a director’s fee of HK\$40,000 per month, which was determined with reference to the prevailing market conditions, his expertise and duties and responsibilities of Mr. Chen on the Company’s affairs. The Service Contract can be terminated by either party by giving one month’s notice in writing.

Save as disclosed above, Mr. Chen has confirmed that, as at the date of this announcement, he (i) has not held any other directorships in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold other position with the Company and other members of the Group; (iii) has no other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chen has also confirmed that there is no information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of the Stock Exchange and there is no other matter regarding his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Chen in joining the Board.

(2) CHANGE OF AUTHORISED REPRESENTATIVE AND RESIGNATION OF PROCESS AGENT

The Board further announces that following Mr. Ho’s resignation as an executive Director, he has ceased to act as (i) an authorised representative of the Company under Rule 5.24 of the GEM Listing Rules (the “**Authorised Representative**”); and (ii) an authorised representative of the Company for accepting the service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”).

With effect from 1 June 2025, Ms. HO Ching (何征) (“**Ms. Ho**”), an executive Director, has been appointed as the Authorised Representative. Biographical details of Ms. Ho are set out in the annual report of the Company for the year ended 31 March 2024 published on 11 July 2024.

Following Mr. Ho’s cessation to act as the Process Agent, Mr. Wang Xiaoqi (王曉琦), an executive Director, will remain as the sole Process Agent.

(3) RESIGNATION OF COMPLIANCE OFFICER AND CANCELLATION OF THE POSITION OF COMPLIANCE OFFICER

The Board also announces that following Mr. Ho’s resignation as an executive Director, he has also ceased to act as the compliance officer of the Company (the “**Compliance Officer**”) under the then Rule 5.19 of the GEM Listing Rules (which has been repealed on 1 January 2024).

Following the amendments to the GEM Listing Rules which took effect from 1 January 2024, the Company is no longer required to appoint the Compliance Officer under the GEM Listing Rules. As such, the Board has resolved to cancel the position of Compliance Officer following the resignation of Mr. Ho on 1 June 2025.

(4) APPOINTMENT OF NOMINATION COMMITTEE MEMBER

The Board further announces that Ms. Ho, an executive Director, has been appointed as a member of the nomination committee of the Company with effect from 1 June 2025.

By Order of the Board
Quantum Thinking Limited
Wang Xiaoqi
Executive Director

Hong Kong, 1 June 2025

As at the date of this announcement, the executive Directors are Mr. Wang Xiaoqi, Ms. Ho Ching and Mr. Chen Hua; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.8050hk.com.

* *For identification purpose only*