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中彩網通控股有限公司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

**CHANGE OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces the following changes with effect from 18 June 2025:

1. Mr. Song Ke has resigned as an independent non-executive Director and the chairman of the Remuneration Committee; the member of the Nomination Committee; and the member of the Audit Committee; and
2. Mr. Fan Lei has been appointed as an independent non-executive Director and the chairman of the Remuneration Committee; the member of the Nomination Committee; and the member of the Audit Committee.

CHANGE OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Netcom Technology Holdings Limited (the “**Company**”) hereby announces that Mr. Song Ke (宋柯) (“**Mr. Song**”) has tendered his resignation as an independent non-executive Director and the chairman of the remuneration committee (the “**Remuneration Committee**”); a member of the audit committee (the “**Audit Committee**”); and a member of the nomination committee of the Company (the “**Nomination Committee**”) due to his decision to devote more time to his other commitments with effect from 18 June 2025.

Mr. Song has confirmed to the Board that he does not have any disagreement with the Board and there are no other matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board further announces that Mr. Fan Lei (范磊) (“**Mr. Fan**”) has been appointed as an independent non-executive Director and the chairman of the Remuneration Committee; the member of the Nomination Committee; and the member of the Audit Committee with effect from 18 June 2025.

The biographical details of Mr. Fan are as follows:

Mr. Fan Lei (范磊), aged 41, has over 20 years of securities management experience and he has been the managing director of StormHarbour Securities (Hong Kong) Limited (“**StormHarbour**”), a corporation licensed to carry on Type 1 (Dealing in Securities), Type 4 (Advising on Securities), Type 6 (Advising on Corporate Finance) and Type 9 (Asset Management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”) since June 2019. Mr. Fan is also the responsible officer for the Type 4 and Type 9 regulated activities of StormHarbour approved by the Securities and Futures Commission under section 126(1) of the SFO since 3 February 2020. Mr. Fan has been serving as an independent non-executive director of Kingdom Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 528) since 13 December 2024. He was a responsible officer of Grand Cartel Hong Kong Asset Management Limited from 27 April 2016 to 31 October 2017 and LERTHAI Asset Management Limited from 20 November 2017 to 21 January 2019.

Mr. Fan obtained his Master of Accounting (graduated with honors) from Guanghai School of Management, Peking University in June 2013.

Mr. Fan has entered into a letter of appointment with the Company for an initial term of three years from 18 June 2025 and automatically renewable for a further term of three years. According to the letter of appointment, he is entitled to an annual Director’s fee of HKD100,000 and discretionary bonus as determined based on the recommendation from the Remuneration Committee in accordance with the internal regulations of the Company, the prevailing market level and his responsibilities and performance. Mr. Fan’s remuneration will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to the prevailing market level and his responsibilities and performance.

Mr. Fan will hold office until the next annual general meeting of the Company and will be eligible for and subject to re-election at such meeting, and thereafter he will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as of the date of this announcement, Mr. Fan does not (i) hold any other positions in the Company or its subsidiaries nor any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any other relationship with any other Directors, senior management, substantial or controlling Shareholders of the Company (as defined under The Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)); and (iii) have, and is not deemed to have, any interest or short position (both within the meaning of Part XV of the SFO) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO).

Mr. Fan has confirmed to the Company: (a) his independence as regards each of the factors referred to in Rule 5.09(1) to (8) of the GEM Listing Rules; (b) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the GEM Listing Rules) of the Company; and (c) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, there are no other matters relating to the appointment of Mr. Fan that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its gratitude to Mr. Song for his service and contribution to the Company during his tenure of office and welcome Mr. Fan on his new appointment.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

With effect from 18 June 2025, the composition of the board committees will be changed as follows:

Audit Committee

Mr. Yu Tat Chi Michael (*Chairman*)
Ms. Liu Jia
Mr. Fan Lei

Remuneration Committee

Mr. Fan Lei (*Chairman*)
Mr. Sun Haitao
Ms. Liu Jia
Mr. Yu Tat Chi Michael

Nomination Committee

Mr. Sun Haitao (*Chairman*)
Ms. Liu Jia
Mr. Yu Tat Chi Michael
Mr. Fan Lei

By Order of the Board
China Netcom Technology Holdings Limited
Sun Haitao
Chairman and Executive Director

Hong Kong, 18 June 2025

As of the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; and the independent non-executive Directors are Mr. Fan Lei, Ms. Liu Jia and Mr. Yu Tat Chi Michael.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.irasia.com/listco/hk/chinanetcom.