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Dowway Holdings Limited
天平道合控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8403)

VOLUNTARY ANNOUNCEMENT UPGRADING TO OTCQX® BEST MARKET — HIGHEST LEVEL OF OTC MARKETS

This is a voluntary announcement made by Dowway Holdings Limited (the "**Company**"). The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors that its American Depositary Receipts ("**ADRs**") has upgraded from the OTCQB® Venture Market (the "**OTCQB Market**") to the OTCQX® Best Market (the "**OTCQX Market**").

The Company is pleased to announce that its ADRs have been approved for trading on the OTCQX Market, effective at the open of business on July 16, 2025, under its current trading symbol "DOWAY", with no change to the CUSIP number.

The OTCQX Market is the highest level market operated by OTC Markets Group Inc., designed for established companies meeting high financial standards, following best practice corporate governance, and demonstrating compliance with applicable securities laws.

The Board believes that the upgrade from the OTCQB Market to the OTCQX Market marks an important milestone for the Company to demonstrate its qualifications and build visibility among U.S. investors, and such upgrade is in the interest of the Company and Shareholders as it will position the Company to achieve greater exposure to a broader investor base and improve its liquidity.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Dowway Holdings Limited
Huang Xiaodi
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 16 July 2025

As at the date of this announcement, the executive Directors are Mr. Huang Xiaodi, Mr. Li Huaguo, Mr. Chen Xicheng, Mr. Yan Jinghui, Mr. Dong Kejia and Mr. Shum Ngok Wa; the non-executive Director is Mr. Lian Mingcheng; and the independent non-executive Directors are Ms. Xu Shuang, Mr. Ma Lin, Mr. Tam Chak Chi and Ms. Yau Yin Tan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at https://www.hkexnews.hk for at least 7 days from the date of its publication and published on the website of the Company at www.dowway-exh.com.