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China Saftower International Holding Group Limited

中國蜀塔國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8623)

CHANGE OF DIRECTORS

The Board announces that with effect from 18 July 2025 (after trading hours):

- (1) Mr. Li Xia resigned as an executive Director;
- (2) Ms. Zhou Wenqi is appointed as an executive Director; and
- (3) Mr. Cheung Wai Yin Wilson is appointed as an executive Director.

RESIGNATION OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Saftower International Holding Group Limited (the “**Company**”) announces that with effect from 18 July 2025 (after trading hours) Mr. Li Xia (“**Mr. Li**”) resigned as an executive Director due to his other career commitments which require more of his attention.

Mr. Li has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li for his contributions towards the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that, with effect from 14 July 2025, each of Ms. Zhou Wenqi (“**Ms. Zhou**”) and Mr. Cheung Wai Yin Wilson (“**Mr. Cheung**”) has been appointed as an executive Director.

The biographical details of the above-mentioned Directors are set out as below:

Executive Directors

Ms. Zhou Wenqi

Ms. Zhou Wenqi (周文琦), aged 42, has over 5 years of experience in the fields of investment management and asset operations.

Ms. Zhou is currently the General Manager of Shanghai Qiangzhuang Investment Management Co., Ltd., a position she has held since April 2024. Prior to this, she served as Asset Management Director at Bi Zi Industrial Co., Ltd. from May 2023 to April 2024, and as Investment Department Manager at Shanghai Yangcheng Property Management Co., Ltd. from September 2019 to March 2023.

Ms. Zhou holds a Bachelor’s degree in Business Administration from Shanghai Jiao Tong University, which she obtained in June 2017.

Under Ms. Zhou’s service agreement with the Company, she is entitled to receive a yearly Director’s fee of RMB200,000 which has been determined by the Board with reference to her background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions.

Mr. Cheung Wai Yin Wilson

Mr. Cheung Wai Yin Wilson (張偉賢), aged 54, has over 28 years of experience in the field of audit, business development, corporate finance and financial management.

Mr. Cheung is currently the Independent non-executive director of Truly International Holdings Limited (Stock code: 732) and Hong Wei (Asia) Holdings Co Ltd (Stock code: 8191), both listed in Hong Kong.

Mr. Cheung is a member of The Institute of Chartered Accountants in England and Wales, Hong Kong Institute of Certified Public Accounts and Hong Kong Securities and Investment Institute. He holds a Master of Science degree in Financial Engineering from City University of Hong Kong and Bachelor degrees in Arts and Administrative Studies from York University, Canada.

Under Mr. Cheung's service agreement with the Company, he is entitled to receive a yearly Director's fee of RMB240,000 which has been determined by the Board with reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions.

Save as disclosed above, to the best knowledge of the Directors, as of the date of this announcement, each of Ms. Zhou and Mr. Cheung:

- (a) has not held any directorships in any other listed public companies in the last three years and does not have any relationship with any Director, senior management, supervisor or substantial or controlling shareholder of the Company;
- (b) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) does not hold any other position in the Company or any of its subsidiaries; and
- (d) has no other information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment as a Director.

The Board would like to take this opportunity to welcome Ms. Zhou and Mr. Cheung for joining the Board.

By order of the Board
China Saftower International Holding Group Limited
Dang Fei
Chairman and Executive director

Hong Kong, 18 July 2025

As at the date of this announcement, the executive Directors are Mr. Dang Fei, Mr. Wang Xiaozhong, Ms. Luo Xi, Ms. Zhou Wenqi, Ms. Hu Yi, Mr. Wang Yifan and Mr. Cheung Wai Yin Wilson, and the independent non-executive Directors are Dr. Zuo Xinzhang, Mr. Li Jian and Mr. Ma Kaibing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of its publication and on the website of the Company at www.saftower.cn.