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Lajin Entertainment Network Group Limited
拉近網娛集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

LAPSE OF THE PLACING AGREEMENT

Reference is made to the announcement of Lajin Entertainment Network Group Limited (the "**Company**") dated 26 June 2025 (the "**Announcement**") in relation to the placing of up to 84,182,620 Placing Shares under the General Mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

The Board announces that the conditions precedent as set out in the Placing Agreement were not fully satisfied or fulfilled by 18 July 2025. Accordingly, the Placing Agreement has not become unconditional and has lapsed. Pursuant to the Placing Agreement, all rights, obligations and liabilities shall cease and terminate and neither the Placing Agent nor the Company shall have any claim against each other save for any antecedent breach of any rights or obligation under the Placing Agreement prior to such termination. There is no breach of any rights or obligation under the Placing Agreement for both parties.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Lajin Entertainment Network Group Limited
Leung Wai Shun Wilson
Executive Director

Hong Kong, 18 July 2025

As at the date of this announcement, the executive directors are Mr. Colin Xu and Mr. Leung Wai Shun Wilson; the non-executive directors are Mr. Zou Xiao Chun, Mr. Zhou Ya Fei, Mr. Li Xue Song and Ms. Wu Qian and the independent non-executive directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

* *For identification only*