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Baiying Holdings Group Limited
百應控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8525)

APPOINTMENT OF VICE GENERAL MANAGER AND CONTINUED SUSPENSION OF TRADING

APPOINTMENT OF VICE GENERAL MANAGER

The board (the "**Board**") of directors (the "**Directors**") of Baiying Holdings Group Limited (the "**Company**" and its subsidiaries, the "**Group**") is pleased to announce that Mr. Lin Wuji (林戊己) ("**Mr. Lin**") was appointed as the vice general manager of the Company with effect from 23 July 2025.

Mr. Lin Wuji (林戊己), aged 41, Mr. Lin joined the Company as the secretary to the Board in June 2025 primarily responsible for the daily operations of the securities affairs and the board, corporate governance and investor relations. Mr. Lin has 17 years of experience in investment, securities affairs and corporate management. Prior to joining our Group, he was the director of human resources and administration department of Septwolves Holding Group Co., Ltd.* (七匹狼控股集團股份有限公司) ("**Septwolves Holding Group**") from July 2020 to June 2025, where he was mainly responsible for human resources and administration, group operations, strategy, and organizational management. From October 2019 to June 2020, Mr. Lin worked as an assistant to the general manager of Xiamen Septwolves Energy-Saving & Environmental-Protection Industry Venture Capital Management Co., Ltd., (廈門七匹狼節能環保產業創業投資管理有限公司) in charge of investment, merge and acquisition, fund raising, and post-investment management. From March 2014 to September 2019, Mr. Lin successively worked as the securities affairs representative and the secretary to the board of Quanzhou Huixin Micro-credit Co., Ltd.* (泉州匯鑫小額貸款股份有限公司), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (stock code: 1577). He is primarily responsible for the daily operations of the securities affairs and the board, corporate governance and investor relations. Mr. Lin worked as the senior investment manager in Xiamen Septwolves Venture Capital Co., Ltd.* (廈門七匹狼創業投資有限公司) from October 2010 to February 2014. He participated in venture capital investment, merge and acquisition, fund raising and post-investment management. From August 2008 to September 2010, Mr. Lin worked as an senior analyst in corporate strategy research department of Septwolves Holding Group. He was responsible for industry analysis and macro research and providing suggestion of investment decision.

Mr. Lin graduated and obtained a master's degree in business administration from Beijing University of Aeronautics and Astronautics* (北京航空航天大學) in June 2008. He obtained a bachelor's degree in bioengineering from China Agricultural University* (中國農業大學) in July 2006. In August 2013, Mr. Lin obtained the qualification of secretary to the board accredited by the Shanghai Stock Exchange.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company (the "**Shares**") on the Stock Exchange has been suspended with effect from 9:00 a.m. on 9 June 2025 and will remain suspended until the trading of the Shares is allowed to resume by the Stock Exchange after re-compliance with Rule 17.26 of The Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**"), fulfilment of the resumption guidance and full compliance with the GEM Listing Rules to the satisfaction of the Stock Exchange.

Further announcement(s) will be made by the Company to update the shareholders of the Company on the progress of the resumption as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

* *denotes English translation of the name of a Chinese company or entity, or vice versa, and is provided for identification purpose only*

By Order of the Board
Baiying Holdings Group Limited
Zhou Shiyuan
Chairman

Fujian Province, the PRC, 23 July 2025

As of the date of this announcement, the executive Directors are Mr. Zhou Shiyuan, Mr. Huang Dake and Ms. Lin Zhenyan; the non-executive Director is Mr. Ke Jinding; and the independent non-executive Directors are Mr. Li Yao, Mr. Xie Mianbi and Mr. Tu Liandong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at www.byleasing.com.