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republic healthcare

The Future Of Healthcare, Now

Republic Healthcare Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8357)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Republic Healthcare Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors that, based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (the "**Period**") and the information currently available to the Board, the Group expects to record a significant increase of approximately S$1,088,000 in its net loss for the Period as compared to the corresponding period in 2024.

The increase in net loss attributable to the Shareholders was mainly due to net effect of the following:

1. Decrease in Revenue

   The Group recorded a decline in revenue due to intensified market competition. The entry of new players and the aggressive expansion of existing competitors have significantly increased competitive pressures. Many of these players have launched enhanced marketing campaigns and introduced new service offerings, which diverted a portion of the Group's existing patient base.

2. Macroeconomic Pressures

   The tariff changes and broader economic uncertainty have led to increased price sensitivity among patients, further impacting the Group's revenue.

3. Regulatory Developments

   Recent updates in healthcare regulations have imposed higher compliance costs and operational burdens on the Group, contributing to the decline in overall financial performance.

4. Increase in Operating Expenses

   (a) The Group incurred foreign exchange losses due to the significant depreciation of the US Dollar and Hong Kong Dollar against the Group's functional currency, the Singapore Dollar.

   (b) Higher operating costs were also recorded in relation to the Group's education business and expansion into the Philippines. These initiatives, which were not present in the prior year, are currently in the early investment phase and have yet to generate meaningful revenue contributions.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to it, including the latest unaudited management accounts of the Group prepared by the management of the Company, which have not yet been finalised as at the date of this announcement. Details of the performance of the Group for the six months ended 30 June 2025 will be disclosed in the unaudited consolidated interim results announcement of the Company, which is expected to be published on 4 August 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Republic Healthcare Limited
Tan Cher Sen Alan
Chairman and Executive Director

Singapore, 24 July 2025

As at the date of this announcement, the executive Director is Dr. Tan Cher Sen Alan (Chairman); non-executive Director is Mr. Wang Liang and the independent non-executive Directors are Mr. Yeo Teck Chuan, Mr. Wong Yee Leong and Ms. Florence Kang Lee Ngo.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM**"), for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at republichealthcare.asia.