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CHINA NEW CONSUMPTION GROUP LIMITED
中國新消費集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8275)

EXTENSION OF LONG STOP DATE IN RELATION TO THE PLACING AGREEMENT

Reference is made to the announcement of China New Consumption Group Limited (the "**Company**" together with its subsidiaries, the "**Group**") dated 10 July 2025 (the "**Announcement**"). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcement.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcement, Completion is subject to the conditions precedent of the Agreement having been satisfied but no later than the Long Stop Date, i.e. 24 July 2025, or such other date as the parties may agree.

As additional time is required for the fulfilment of the conditions precedent of the Agreement, on 24 July 2025, the parties to the Agreement entered into a supplemental agreement to the Agreement and agreed to extend the Long Stop Date to 30 July 2025 (or such other date as the parties may agree).

Save as disclosed above, all other terms and conditions of the Agreement remain unchanged.

By order of the Board
China New Consumption Group Limited
Liu Ching Man
Executive Director

Hong Kong, 24 July 2025

As at the date of this announcement, the Board comprises Ms. Liu Ching Man as executive Director, and Mr. He Ding Ding, Ms. Chan Tsz Hei Sammi and Mr. Ng Kim Lung as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.irasia.com/listcolhk/chinanewcons.