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HAO BAI INTERNATIONAL (CAYMAN) LIMITED
浩柏國際(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

UPDATE ON PROPOSED CAPITAL REDUCTION AND SHARE SUB-DIVISION AND REVISED EXPECT TIMETABLE

Reference is made to the circular (the "**Circular**") of Hao Bai International (Cayman) Limited (the "**Company**") dated 10 April 2025 in relation to, among others things, the Capital Reduction and the Share Sub-division. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, the Capital Reduction and the Sub-division are conditional upon, among others, an order being made by the Court confirming the Capital Reduction and compliance with any condition which the Court may impose in relation to the Capital Reduction.

The Board wishes to announce that pursuant to the directions given by the Court, the hearing of the petition for confirmation of the Capital Reduction will be held on Monday, 28 July 2025 (Cayman Islands time) at the Court. Set out below is the revised expected timetable for the Capital Reduction and the Sub-division (references below to dates and times are references to Hong Kong dates and times, except as otherwise specified):

Events	**Date and Time**
Grand Court of the Cayman Islands hearing of petition to confirm the Capital Reduction	2:00 p.m. on Monday, 28 July 2025 (Cayman Islands time)
Registration of court order confirming the Capital Reduction and the minute of the order of the Capital Reduction with the Registrar of Companies in the Cayman Islands	Tuesday, 29 July 2025 (Cayman Islands time)

Events	**Date and Time**
Expected effective date of the Capital Reduction and Share Sub-division	Before 9:00 a.m. on Wednesday, 30 July 2025
Commencement of dealings in the New Shares	9:00 a.m. on Thursday, 31 July 2025
First day of free exchange of existing share certificates for new share certificates for the New Shares	Thursday, 31 July 2025
Last day of free exchange of existing share certificates for new share certificates for the New Shares	Friday, 5 September 2025

This timetable is indicative only and any subsequent changes to the expected timetable will be announced by the Company as and when appropriate.

By order of the Board
Hao Bai International (Cayman) Limited
Ng Wan Lok
Executive Director

Hong Kong, 24 July 2025

As at the date of this announcement, the executive Directors are Mr. Ng Wan Lok and Ms. Wong Wing Hung; the non-executive Director is Ms. Shu Huajuan; and the independent non- executive Directors are Mr. Yuen Wai Keung, Mr. Cheung Hiu Fung and Mr. Yiu Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at https://www.irasia.com/listco/hk/haobai/.