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**中國信息科技發展有限公司**

CHINA INFORMATION TECHNOLOGY DEVELOPMENT LIMITED

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08178)**

## **TERMINATION OF MAJOR TRANSACTION IN RELATION TO DISPOSAL OF PROPERTY**

References are made to the announcements of China Information Technology Development Limited (the “**Company**”) dated 19 June 2025 and 14 July 2025 (the “**Announcements**”) in respect of the major transaction in relation to the disposal of the Property. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces that, after due and careful consideration, the Purchaser decided not to proceed with the Disposal and, on 30 July 2025, the Company received the termination agreement (the “**Termination Agreement**”) dated 28 July 2025 entered into by the Vendor and the Purchaser to cease and terminate the Sale and Purchase Agreement and the transactions contemplated thereunder effective from 16 July 2025 after arm’s length negotiations. Pursuant to the Termination Agreement, the Purchaser agreed to compensate the Vendor RMB1 million for the termination of the Disposal payable within 30 days upon the date of signing of the Termination Agreement.

The Board is of the view that the termination of the Disposal shall have no material adverse impact on the financial position and operation of the Group.

The Group will continue to look for potential purchaser(s) for the Property and will publish further announcement(s) in compliance with the GEM Listing Rules as and when appropriate if the terms for the disposal of the Property to such potential purchaser(s) have been finalised.

By order of the Board

**China Information Technology Development Limited**

**Wong King Shiu, Daniel**

*Chairman and Chief Executive Officer*

Hong Kong, 30 July 2025

*As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer), Mr. Chu Joshua Allen Kiu Wah and Mr. So Han Meng Julian as executive Directors; Hon. Li Sai Wing, MH, JP and Ms. Leung Kar Ming, MH as non-executive Directors; Dr. Chen Shengrong, Mr. Wong Hoi Kuen and Mr. Chu Wun Chiu as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Listed Company Information" page on the Stock Exchange's website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting.*