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SINO-LIFE GROUP LIMITED
中國生命集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8296)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION DISPOSAL OF ENTIRE EQUITY INTEREST IN DISPOSAL COMPANY

Reference is made to the announcement of Sino-Life Group Limited ("**Company**") dated 30 July 2025 (the "**Announcement**") in relation to the disposal of the Disposal Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide further information to Shareholders and potential investors of the Company regarding the basis for determining the Consideration.

As disclosed in the Announcement, the unaudited net asset value of the Disposal Group as at 31 December 2024 was approximately HK$1.8 million. Upon completion of the Disposal, the Group is required to recognize the release of foreign currency translation reserve loss of approximately HK$8.1 million as at 31 December 2024. Therefore, in determining the Consideration, the Company has made reference to the sum of (i) the net asset value of the Disposal Group of approximately HK$1.8 million as at 31 December 2024; and (ii) the estimated amount of the release of foreign currency translation reserve loss of approximately HK$8.1 million as at 31 December 2024. No independent valuation was conducted in relation to the Disposal Group.

The Board is of the view that, by comparing the financial position of the Target Group as at 31 December 2024 with the Consideration, the Consideration appears to be at a premium to the net asset value of the Disposal Group as at 31 December 2024. However, after fully accounting for the foreign currency translation reserve loss, the Disposal in effect is break-even before relevant expenses from the perspective of the upcoming profit and loss statement of the Group, result in a gain of HK$0.1 million. In light of the above, the Board considers the Consideration fair and reasonable as it ensures that, upon Completion, the Disposal does not have any material adverse impact on the earnings, assets, or liabilities of the Company.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
Sino-Life Group Limited
XU Jianchun
Chairman and Executive Director

Hong Kong, 5 August 2025

As at the date hereof, the Board comprises Mr. XU Jianchun and Mr. LIU Tien-Tsai being executive Directors; and Mr. CHAI Chung Wai, Dr. YANG Jingjing and Ms. HU Zhaohui being independent non-executive Directors.

This announcement, for which the Directors, collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at http://www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company's website at http://www.sinolifegroup.com.