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Link Holdings Limited
華星控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8237)

DISCLOSURE PURSUANT TO RULE 17.21 OF THE GEM LISTING RULES AND INSIDE INFORMATION

This announcement is made by Link Holdings Limited (the "**Company**") pursuant to Rules 17.10(2)(a) and 17.21 of the GEM Listing Rules and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 12 December 2024 (the "**Announcement**") in relation to, among other things, the Facility Agreement dated 30 October 2024 and entered into between HHI (as borrower), LHI (as operating company and guarantor), the Company (as listed company and guarantor) and an independent third party (the "**Lender**") for a term loan facility in a sum of S$75 million (the "**Facility**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as defined in the Announcement.

In June 2025, the Group failed to pay interest accrued pursuant to the terms of the Facility Agreement when due, and HHI therefore requested the Lender to extend the interest payment deadline to 25 July 2025 (the "**Extended Payment Deadline**"). On 24 July 2025, in consideration of the Lender agreeing to the extension request, HHI (as borrower), LHI (as operating company and guarantor), the Company (as guarantor), Silverine (as parent company and acceding as guarantor) and the Lender entered into an amendment and restatement agreement to amend and restate the terms of the Facility Agreement.

The Group has failed to pay the aforesaid interest accrued and such default interest accruing thereon on or before the Extended Payment Deadline (the "**Breach**"). On 1 August 2025, the Group received a letter from the Lender, notifying (among other things) that an event of default has occurred as a result of the Breach. On and at any time after the occurrence of an event of default which is continuing, the Lender may declare that all or part of the loans, together with the accrued interest, and all other amounts accrued or outstanding under the finance documents be immediately due and payable, whereupon they shall become immediately due and payable. As at the date of this announcement, the aggregate outstanding principal amount of the Facility remains as S$75 million.

* *For identification purpose only*

The Group is in active negotiations with the Lender for a waiver in respect of the Breach, and to explore options for extending, refinancing or restructuring existing borrowing as well as reducing interest rates and/or deferring principal and interest payments. As at the date of this announcement, the Lender has not made any demand for immediate repayment of the Facility.

In addition, the Group is seeking for new sources of financing at a reasonable cost to meet upcoming financial obligations and future operating cash flow requirements. The Company will continue to monitor its financial position and will inform and update its shareholders and other investors of any material development in relation to the above by way of announcement as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
Link Holdings Limited
He Dingding
Chief Executive Officer and Executive Director

Hong Kong, 5 August 2025

As at the date of this announcement, the executive Directors are Mr. He Dingding and Mr. Lui Tin Shun; the non-executive Directors are Mr. Wong Chun Hung Hanson, Mr. Chiu Kung Chik, Mr. Gao Zhaoyuan and Mr. Yuen Lai Him; and the independent non-executive Directors are Ms. Chan Wai Ki, Joffee, Mr. Ho Sing Wai and Mr. Tang Chiu Ming Jeremy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at www.irasia.com/listco/hk/linkholdings.