*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

Reach New Holdings Limited
新達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8471)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Reach New Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Kok Bing Ching (郝冰清) (previous name "Hao Bingqing (郝冰清)") ("**Mr. Kok**") was appointed as a non-executive Director with effect from 8 August 2025.

The biographical details of Mr. Kok are as follows:

Mr. Kok, aged 39, graduated from The Chinese University of Hong Kong with a bachelor degree of engineering in information engineering in December 2010.

Mr. Kok has over 10 years of experience in financial technology, blockchain and virtual asset market. From September 2014 to December 2017, he worked as the head of information technology of Hani Securities (H.K.) Limited (恆利證券(香港)有限公司) (currently known as "Fosun International Securities Limited (復星國際證券有限公司)"). He then served as the vice president of Loto Interactive Limited (樂透互娛有限公司) (currently known as "Crypto Flow Technology Limited (加冪科技有限公司)") (Stock code: 8198) from January 2018 to December 2022 primarily in charge of the operations of blockchain and big data in Hong Kong and the PRC. Since May 2023, Mr. Kok has founded and participated in several blockchain technology innovation projects in Hong Kong.

Mr. Kok entered into a letter of appointment (the "**Letter of Appointment**") with the Company for a fixed term of one year commencing from 8 August 2025 and shall be renewed and extended automatically by one year on the expiry of the initial term and on the expiry of every successive period of one year thereafter, unless terminated by either the Company or Mr. Kok by giving at least one month's written notice of non-renewal before the expiry of the then existing term, subject to the rotation, removal, vacation, termination, retirement and re-election in accordance with the provisions of the articles of association of the Company ("**Articles**"). Mr. Kok shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election by the shareholders of the Company pursuant to article 108 of the Articles and thereafter subject to retirement by rotation at least once every three years in accordance with article 108 of the Articles.

As a non-executive Director, Mr. Kok is entitled to an annual remuneration of HKD144,000 in accordance with the Letter of Appointment and he is also entitled to be reimbursed for all necessary and reasonable out-of-pocket expenses properly incurred in connection with the performance of his duties to the Company. Mr. Kok's remuneration package is determined by the Board with the recommendation from the remuneration committee of the Board according to the Group's policy on the Director's and senior management's remuneration.

As at the date of this announcement, Mr. Kok is not and has not been a director in any other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years prior to the date of this announcement. Further Mr. Kok does not have any relationship with any other Directors, senior management members, substantial shareholders or controlling shareholders of the Company and he does not hold any other position in the Company and its subsidiaries.

As at the date of this announcement, Mr. Kok does not have any interests or underlying interests in the shares of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Kok's appointment that is required to be disclosed pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") and there is no other matter relating to his appointment that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Kok on his new appointment.

By order of the Board
Reach New Holdings Limited
Ms. Sha Xuanyi
Executive Director and Chairlady

Hong Kong, 8 August 2025

As at the date of this announcement, the executive Directors are Ms. Sha Xuanyi (Chairlady), Mr. Lam Kai Yuen, Mr. Lam Kai Cheong and Mr. Li Rongsheng (Chief Executive Officer); the non-executive Director is Mr. Kok Bing Ching; and the independent non-executive Directors are Mr. Liu Mingxiao, Mr. Zhu Honghai and Mr. Lin Kin-Chin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.sthl.com.hk.